


## **Certificate by Chartered Accountant**

We have audited the accounts of CII Foundation, 23, Lodhi Road, Institutional Area, New Delhi-110003, Trust Registration number – 1784, Place of registration – Delhi for the year ending 31<sup>st</sup> March 2018 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was Rs.17, 71,311/-.
- ii. Interest on savings bank account of Rs. 94,644/- was received by the Trust during the year 2017-18.
- iii. The balance of unutilised foreign contribution with the Trust at the end of year 31<sup>st</sup> March 2018 was Rs. 68,111/-.
- iv. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the foreign contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of foreign Contribution (Regulation ) Rules, 2011.
- v. The information in this certificate and in the enclosed Balance sheet, statement of Income & Expenditure and Receipt and Payment Account is correct as checked by us.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN: 000038N

  
(K.N Gupta)  
Partner  
M No: 09169



Place: New Delhi  
Date: 14<sup>th</sup> September, 2018

**CII Foundation (FCRA Account)  
Balance Sheet as at 31 March, 2018**

	<u>Schedule Ref.</u>	<u>As at 31 March, 2018 (Rupees)</u>	<u>As at 31 March, 2017 (Rupees)</u>
<b>Sources of funds</b>			
1. Unspent Specific Activity Grants/ Donations	1	-	17,46,587
2. Surplus in Income and Expenditure account	2	68,111	24,724
<b>Total</b>		<u><u>68,111</u></u>	<u><u>17,71,311</u></u>
<b>Application of funds</b>			
4. Fixed assets			
5. Current assets, loans and advances			
a. Cash and bank balances	3	<u>73,110</u>	<u>26,14,974</u>
		<u><u>73,110</u></u>	<u><u>26,14,974</u></u>
6. Less: Current liabilities and provisions			
Current liabilities		<u>4,999</u>	<u>8,43,663</u>
7. Net current assets (3-4)		<u>68,111</u>	<u>17,71,311</u>
<b>Total</b>		<u><u>68,111</u></u>	<u><u>17,71,311</u></u>
<b>Notes forming part of the financial statements</b>	4		

The above Schedules form an integral part of the financial statements

As per our report on even date attached  
**For Thakur Valdyanath Aiyar & Co**  
Chartered Accountants  
FRNo:000038N

**K.N. Gupta**  
Partner  
M.No. - 009169



Place: New Delhi  
Date: 14 SEP 2018

**For and on behalf of CII Foundation**

**CHANDRAJIT BANERJEE**  
Managing Trustee

Place:  
Date:



**CII Foundation**  
**Statement of Income and Expenditure for the year ended 31 March, 2018**

	<u>Schedule Ref No.</u>	<u>Year ended 31 March, 2018 (Rupees)</u>	<u>Year ended 31 March, 2017 (Rupees)</u>
<b>1. Income</b>			
a. Specific Activity Grants/Donations	1	17,46,587	8,03,413
b. Interest income		94,644	43,711
		<b>18,41,231</b>	<b>8,47,124</b>
<b>2. Expenditure</b>			
a. Project expenses		17,56,544	8,03,413
b. Administration and other expenses - Audit Fee		41,300	40,250
		<b>17,97,844</b>	<b>8,43,663</b>
<b>3. Surplus for the year carried to Balance Sheet</b>		43,387	3,461

Notes forming part of the financial  
statements

4

The above Schedules form an integral part of the financial statements

As per our report on even date attached  
**For Thakur Valdyanath Aliyar & Co**  
Chartered Accountants  
FRNo:000038N

**K.N. Gupta**  
Partner  
M.No. - 009169

Place: **New Delhi**  
Date: **14 SEP 2018**



**For and on behalf of CII Foundation**

**CHANDRAJIT BANERJEE**  
Managing Trustee

Place:  
Date:

**CII Foundation(FCRA Account)**  
Receipt and Payment Account for the year ended 31.03.2018

Previous Year (Rupees)	Receipt	Current Year (Rupees)	Previous Year (Rupees)	Payments	Current Year (Rupees)
	<u>Openig Bank Balance 01.04.2017</u>				
21,263	HDFC Bank A/C No. 50100077312172	26,14,974	8,03,413	TN Floods Relief	2,56,587
			40,250	Audit Fee	41,300
	<u>Receipt for Specific Activites</u>				
10,50,000	TN Flood Relief & Rehab Initiatives	-	-	Women Exemplar 2017	14,99,957
15,00,000	Women Exemplar Awards 2017	-			
-	<u>General Donation</u>	-	-	Creditors Paid	8,38,664
	<u>Other Receipt</u>				
43,711	Interest	94,644			
8,43,663	Due to CII Foundation	-	26,14,974	<u>Closing Bank Balance as on 31.03.2018</u>	
<b>34,58,637</b>		<b>27,09,618</b>	<b>34,58,637</b>	HDFC Bank A/C No. 50100077312172	73,110
					<b>27,09,618</b>

**Notes forming part of the financial statements**

4

The above Schedules form an integral part of the financial statements

As per our report on even date attached  
**For Thakur Valdyanath Alyar & Co**  
Chartered Accountants  
FRNo:000038N

*K. N. Gupta*

**K.N.Gupta**

Partner

M.No. - 009169

Place:

Date:

*New Delhi*  
14 SEP 2018



For and on behalf of CII Foundation

*Chandrajit Banerjee*

**CHANDRAJIT BANERJEE**  
Managing Trustee

Place:

Date:



**CII Foundation (FCRA Accounts)**  
**Schedules forming part of the Balance Sheet**

	Year ended 31 March, 2018 (Rupees)	Year ended 31 March, 2017 (Rupees)
<b>Schedule 1</b>		
Unspent Specific Activity Grants/Donations		
Opening Balance (1.04.2017)	17,46,587	
Amount Received During The Year	-	25,50,000
Less: Amount to the extent utilised transferred to statement of Income and Expenditure	<u>17,46,587</u>	<u>8,03,413</u>
	<u><u>-</u></u>	<u><u>17,46,587</u></u>
<b>Schedule 2</b>		
Surplus in Statement of Income and Expenditure		
Opening Balance (1.04.2017)	24,724	21,263
Add: Surplus as per Statement of Income and Expenditure	<u>43,387</u>	<u>3,461</u>
Closing Balance	<u><u>68,111</u></u>	<u><u>24,724</u></u>
<b>Schedule 3</b>		
HDFC Bank A/C No. 50100077312172		
-in saving Bank Account(F.C)	<u>73,110</u>	<u>26,14,974</u>
	<u><u>73,110</u></u>	<u><u>26,14,974</u></u>



**CII Foundation  
FCRA**

**Schedule 4**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR  
ENDED 31.03.2018**

**A. Background**

1. CII Foundation was registered as a charitable Trust on 7<sup>th</sup> April 2011 with an objective to promote and facilitate ethical and socially responsible activities in the field of education, medical relief etc.
2. The Trust has been granted registration u/s 12A and approval u/s 80G of the Income Tax Act, 1961.
3. The Trust has obtained registration from Ministry of Home Affairs, FCRA Division, New Delhi vide letter dated 16<sup>th</sup> September, 2015 to receive foreign contribution under Section 11(2) of FC(R) Act 2010.

**B. Significant Accounting Policies and Notes to Accounts**

**1. Accounting Convention**

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India (Indian GAAP) and applicable accounting standards issued by the Institute of Chartered Accountants of India, unless otherwise stated.

**2. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires CII to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

**3. Revenue Recognition**

- a. Donations and contributions are recognised as income on actual receipt basis.
- b. Interest on savings bank account is recognised on actual receipt basis.

**4. Specific Activity Grants / Donations**

Specific Activity Grants / Donations to the extent utilised are transferred to statement of income and expenditure and the balance unutilised amounts are carried over to next year in Balance Sheet for utilisation against the specific activities.

For CII Foundation

  
Managing Trustee

Place: New Delhi

Date: 14 SEP 2018

