

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF CII FOUNDATION**

#### **Report on the Audit of Financial Statements**

##### **Opinion**

We have audited the accompanying financial statements of **CII FOUNDATION** ("the Trust") which comprise the Balance Sheet as at 31 March, 2023 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March, 2023 and its excess of income over expenditure for the year ended on that date.

##### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

##### **Responsibility of Management and Those Charged with Governance for the Financial Statements**

The Trust's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and income and expenditure of the Trust in accordance with the Accounting Standards issued by the ICAI, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



## **Deloitte Haskins & Sells**

In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's Management is also responsible for overseeing the Trust's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.





## **Deloitte Haskins & Sells**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 015125N)



A handwritten signature in blue ink, appearing to read "Pramod B. Shukla", enclosed within a rectangular box.

**Pramod B. Shukla**  
(Partner)  
(Membership No. 104337)  
(UDIN : 23104337BGYFDE6532)

Place: Gurugram  
Date: 26 October, 2023

**CII Foundation**  
**Balance Sheet as at 31 March 2023**

	Note No.	As at 31 March 2023 (Rupees)	As at 31 March 2022 (Rupees)
<b>I. Liabilities</b>			
1. <b>Corpus fund</b>	3	4,00,21,000	4,00,21,000
2. <b>Surplus in Income and Expenditure Account</b>	4	10,34,88,230	10,03,17,126
3. <b>Earmarked funds</b>	5	9,48,45,095	11,40,64,089
4. <b>Current Liabilities</b>			
a. <b>Trade payables</b>			
(A) Total outstanding dues of micro, small and medium enterprises		-	-
(B) Total outstanding dues of creditors other than micro, small and medium enterprises.	6	56,38,562	1,51,11,833
b. <b>Other Current Liabilities</b>	7	23,53,992	62,78,093
<b>Total</b>		<b>24,63,46,879</b>	<b>27,57,92,141</b>
<b>II. Assets</b>			
<b>Non- Current Assets</b>			
5. <b>Property, Plant and Equipment and Intangible assets</b>			
Property, Plant and Equipment	8	1,92,657	1,83,742
6. <b>Current assets</b>			
a. Cash and Bank Balances	9	20,31,26,844	24,66,74,869
b. Short Term Loans and Advances	10	4,06,93,819	2,65,72,488
c. Other Current Assets	11	23,33,559	23,61,042
<b>Total</b>		<b>24,63,46,879</b>	<b>27,57,92,141</b>

**Notes forming part of the financial statements**

1-20

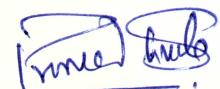
Summary of significant accounting policies

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As per our report of even date attached

**For DELOITTE HASKINS & SELLS**

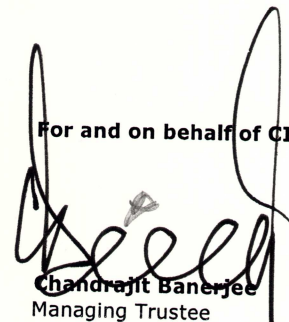
Chartered Accountants



**Pramod B. Shukla**  
Partner



**For and on behalf of CII Foundation**

  
**Chandrajit Banerjee**  
Managing Trustee

Place: New Delhi

Date: 26 October, 2023

Place: Gurugram

Date: 26 October, 2023



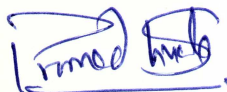
**CII Foundation**  
**Income and Expenditure Account for the year ended 31 March 2023**

	<u>Note No.</u>	<u>Year ended 31 March 2023 (Rupees)</u>	<u>Year ended 31 March 2022 (Rupees)</u>
<b>1. Income</b>			
a. Donations (refer note no. 17.2 and 18)		2,47,18,574	3,74,46,584
b. Interest income		1,06,58,371	1,33,70,429
c. Interest on income tax refund		79,585	1,33,238
d. Amount appropriated from the earmarked fund for expenditure on specified projects/ activities	13	9,47,89,569	37,25,66,327
		<b><u>13,02,46,099</u></b>	<b><u>42,35,16,578</u></b>
<b>2. Expenditure</b>			
a. Project expenses not routed from earmarked funds	12	97,01,471	51,40,282
b. Administration and other expenses (refer note no. 18)	14	1,66,76,132	1,51,17,233
c. Personnel expenses (refer note no. 18)	15	53,13,234	48,29,861
d. Depreciation	8	94,099	1,22,494
e. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund	13	9,47,89,569	37,25,66,327
		<b><u>12,65,74,505</u></b>	<b><u>39,77,76,197</u></b>
<b>3. Surplus before taxation</b>	4	36,71,594	2,57,40,381
<b>4. Current Tax</b>		5,00,490	-
<b>5. Surplus for the year</b>		<b><u>31,71,104</u></b>	<b><u>2,57,40,381</u></b>

**Notes forming part of the financial statements** 1-20

As per our report of even date attached

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants



**Pramod B. Shukla**  
Partner



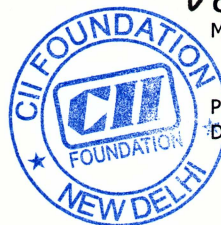
Place: Gurugram

Date: 26 October, 2023

For and on behalf of CII Foundation



**Chandrajit Banerjee**  
Managing Trustee



Place: New Delhi

Date: 26 October, 2023

**CII Foundation**  
**Notes forming part of the Financial Statements**

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**1. Background**

CII Foundation ("the Trust") got set up in New Delhi on 7 April, 2011 as an independent Public Charitable Trust. The Trust was set up for the purpose of carrying out public welfare activities including provision of assistance and educational facilities to the deprived members, for providing medical relief and rehabilitation to people in stress and all other permitted charitable activities.

**2. Significant accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. The Trust follows the mercantile basis of accounting and recognises all income, expenses, assets and liabilities on the accrual basis.

The Trust is a Level II Enterprise as defined by the Institute of Chartered Accountants of India. The Trust has complied with the relevant Accounting Standards.

**2.2 Use of estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates.

**2.3 Recognition of grants and donations**

A grant/donation is recognised in the financial statements, when it becomes reasonably certain that the grant/donation will be received, and that the organisation has and/or will fulfill the conditions attached to it.

**Grant/donation**

Amount received as grant/donation towards general objects of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.

**Corpus fund**

Corpus fund relates to funds contributed by the Trustees at incorporation of the Trust and grant/donation received with the direction to be included as a part of the Corpus.

**Earmarked funds**

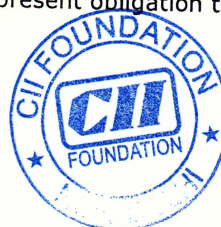
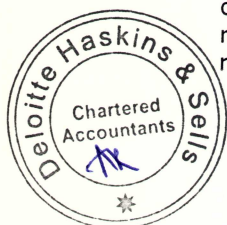
Amounts collected against specific projects with a stipulation that expenses are to be incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds. Expenses include amount disbursed to other organisation as contribution/ grant.

**2.4 Interest Income**

Interest income is recognised on time proportionate basis.

**2.5 Provisions and contingencies**

A provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.





**CII Foundation**  
**Notes forming part of the Financial Statements**

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**2.6 Property, Plant and Equipment**

Property, Plant and Equipment are recognised at cost of acquisition including any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use, net of tax credit less accumulated depreciation and impairment loss, if any.

**Depreciation on Property, Plant and Equipment (Tangibles and Intangibles)**

Depreciation on Property, Plant and Equipment is provided on the written down value of the Property, Plant and Equipment as per the rates mentioned in the Income tax Act, 1961 based on the management estimate of the useful lives of the assets, as follows:

Particulars	Depreciation (%)
Computers	40
Software	40

**2.7 Income Tax**

The Trust is registered under Section 12A of the Income-tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.



**CII Foundation**  
**Notes forming part of the Financial Statements**

	<b>As at 31 March 2023 (Rupees)</b>	<b>As at 31 March 2022 (Rupees)</b>
<b>3. Corpus fund</b>		
Opening Balance	4,00,21,000	4,00,21,000
Add: Addition during the year	-	-
Closing Balance	<b>4,00,21,000</b>	<b>4,00,21,000</b>
<b>4. Surplus in the Income and Expenditure Account</b>		
Opening Balance	10,03,17,126	7,45,76,745
Add: Surplus for the year	31,71,104	2,57,40,381
Closing Balance	<b>10,34,88,230</b>	<b>10,03,17,126</b>
<b>5. Earmarked funds (refer note no. 17.1)</b>		
Opening Balance	11,40,64,089	19,32,89,700
Add: Funds received/receivable during the year	8,11,59,907	31,38,79,456
Less: Amount utilised during the year	9,47,89,569	37,25,66,327
Less: Amount transferred to Income and Expenditure Account	55,89,332	2,05,38,740
Closing Balance	<b>9,48,45,095</b>	<b>11,40,64,089</b>
<b>6. Trade Payables (refer note no. 16)</b>		
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro,small and medium enterprises.	56,38,562	1,51,11,833
	<b>56,38,562</b>	<b>1,51,11,833</b>
<b>7. Other Current liabilities</b>		
(a) Statutory dues ( Tax deducted at Source)	6,63,323	6,50,058
(b) Other payables*	16,90,669	56,28,035
	<b>23,53,992</b>	<b>62,78,093</b>

\* represents amount refunded to donors after the balance sheet date (i.e. 31 March 2023)





**CII Foundation**  
**Notes forming part of the Financial Statements**

**8. Property, Plant and Equipment and Intangible assets**

Particulars	Gross block				Depreciation				Net block
	As at 01 April 2022	Additions	Deletions	As at 31 March 2023	As at 01 April 2022	For the year	Deletions	As at 31 March 2023	As at 31 March 2023
<b>Tangible assets (Owned)</b>									
Computers	9,19,426	1,03,014	-	10,22,440	7,35,684	94,099	-	8,29,783	1,92,657
<b>Intangible assets (Acquired)</b>									
Computer Software	12,700	-	-	12,700	12,700	-	-	12,700	-
<b>Total</b>	<b>9,32,126</b>	<b>1,03,014</b>	<b>-</b>	<b>10,35,140</b>	<b>7,48,384</b>	<b>94,099</b>	<b>-</b>	<b>8,42,483</b>	<b>1,92,657</b>
<b>Previous year</b>	<b>(9,32,126)</b>	<b>-</b>	<b>-</b>	<b>(9,32,126)</b>	<b>(6,25,890)</b>	<b>(1,22,494)</b>	<b>-</b>	<b>(7,48,384)</b>	<b>(1,83,742)</b>

Figures in brackets indicate amounts pertaining to the the previous year.



**CII Foundation**  
**Notes forming part of the Financial Statements**

	<b>As at 31 March 2023 (Rupees)</b>	<b>As at 31 March 2022 (Rupees)</b>
<b>9. Cash and bank balances</b>		
<b>A. Cash and cash equivalents</b>		
Balances with scheduled bank- Savings Account	1,17,53,708	66,48,778
Balances with scheduled bank- Savings Account (FCRA)	29,88,199	29,00,210
<b>B. Other bank balances</b>		
Bank Deposits [refer (i) and (ii) below]	18,83,84,937	23,71,25,881
	<b>20,31,26,844</b>	<b>24,66,74,869</b>
(i) towards earmarked funds	7,98,16,738	11,40,64,089
(ii) towards money accumulated or set apart in terms of section 11(2) (b) of the Income Tax Act 1961	6,52,27,977	6,83,35,833
<b>10. Short Term Loans and Advances</b>		
a. Advances recoverable in cash or in kind or for value to be received	2,26,59,129	2,32,64,829
b. Tax payments Less Provision for tax	30,06,333	33,07,659
c. Donations receivable*	1,50,28,357	-
	<b>4,06,93,819</b>	<b>2,65,72,488</b>
*represents donations to be received in subsequent years		
<b>11. Other Current Assets</b>		
Interest accrued but not due	23,33,559	23,61,042
	<b>23,33,559</b>	<b>23,61,042</b>
<b>12. Project expenses not routed from earmarked funds</b>		
<b>a. Crop Residue Management</b>		
i. Grant/ Expense towards training expense for farmers engagement and behaviour change	26,81,804	17,82,729
ii. Project staff cost	-	4,60,219
iii. Travelling and conveyance	2,43,538	2,29,071
iv. Social media and communication	-	11,800
v. Procurement of Equipment and Laptops	14,90,834	14,63,661
vi. Miscellaneous expenses	5,900	1,64,495
	<b>44,22,076</b>	<b>41,11,975</b>
<b>b. Education -CIIF</b>		
i. Grant/ Expense towards training expense	26,09,150	-
ii. Travel and conveyance	3,38,745	16,035
iii. Procurement of Laptops	3,11,839	10,12,272
iv. Social media and communication	1,25,900	-
v. Project staff cost	14,55,250	-
	<b>48,40,884</b>	<b>10,28,307</b>
<b>c. Woman Exemplar Program</b>		
i. Meeting & Training	3,02,367	-
ii. Printing and Designing charges	88,795	-
iii. Travel and conveyance	47,349	-
	<b>4,38,511</b>	<b>-</b>
	<b>97,01,471</b>	<b>51,40,282</b>





**CII Foundation**  
**Notes forming part of the Financial Statements**

	Year ended 31 March 2023 (Rupees)	Year ended 31 March 2022 (Rupees)
<b>13. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund</b>		
<b>Expenses incurred for earmarked funds</b>		
<b>a. Anganwadi project</b>		
i. Travelling and conveyance	1,19,881	19,207
ii. Repair and maintenance	26,67,782	15,95,534
iii. Project staff cost	2,60,000	1,45,600
	<b>30,47,663</b>	<b>17,60,341</b>
<b>b. YES KENDRA</b>		
i. Professional expenses	5,66,511	-
	<b>5,66,511</b>	<b>-</b>
<b>c. Woman exemplar program</b>		
i. Awards and function related expenses	7,49,711	21,29,397
ii. Travelling and conveyance	58,739	1,53,284
iii. Grant Towards project activities	19,98,544	11,60,973
iv. Project Staff Cost	4,26,000	2,69,960
v. Miscellaneous expenses	-	2,97,772
	<b>32,32,994</b>	<b>40,11,386</b>
<b>d. Jammu and Kashmir relief initiative</b>		
i. Grant towards capacity building and curriculum development of Anganwadi	-	41,96,406
ii. Travelling and conveyance	-	53,213
iii. Project staff cost	-	2,24,000
	<b>-</b>	<b>44,73,619</b>
<b>e. Promotion of women farmer producer organisation</b>		
i. Grant towards promoting women farmer organisation	2,25,104	7,20,432
ii. Travelling charges	25,303	-
iii. Printing & Stationery	300	-
	<b>2,50,707</b>	<b>7,20,432</b>
<b>f. Tamil Nadu flood relief and rehabilitation</b>		
i. Grant towards expense related to rejuvenation of waterbodies	-	-
ii. Travelling and conveyance	15,549	-
iii. Project staff cost	-	1,89,750
	<b>15,549</b>	<b>1,89,750</b>
<b>g. MSME awareness program</b>		
i. Professional expenses	6,34,591	-
ii. Scholarship	-	50,000
	<b>6,34,591</b>	<b>50,000</b>



**CII Foundation**  
**Notes forming part of the Financial Statements**

	<b>Year ended 31 March 2023 (Rupees)</b>	<b>Year ended 31 March 2022 (Rupees)</b>
<b>h. Social transformation Aurangabad</b>		
i. Professional expenses	-	19,98,471
ii. Design and construction of water harnessing structure	-	47,28,221
iii. Grant for baseline data collection	-	-
iv. Travelling and conveyance	-	55,525
v. Human resources and technical supports	-	2,60,758
	<b>-</b>	<b>70,42,975</b>
<b>i. Crop residue management</b>		
i. Project Launch	-	8,600
ii. Distribution of Equipment	4,00,61,476	2,15,30,996
iii. Grant towards training expense for farmers engagement and behaviour change	60,36,853	96,46,031
iv. Material distribution	-	6,11,252
v. Project staff cost	74,43,395	35,51,528
vi. Workshop expenses	11,45,133	7,80,018
vii. Travelling and conveyance	14,95,021	9,52,580
viii. Social media and communication	14,63,474	1,23,481
ix. Miscellaneous expenses	14,25,042	13,10,334
	<b>5,90,70,394</b>	<b>3,85,14,820</b>
<b>j. Kerala floods relief and rehabilitation</b>		
i. Primary healthcare construction	83,89,576	2,11,78,190
ii. Travelling and conveyance	71,233	7,073
iii. Printing and stationery	320	25,228
iv. Project staff cost	8,82,065	7,81,000
	<b>93,43,194</b>	<b>2,19,91,491</b>
<b>k. Initiative on Restoring &amp; Conversation Water bodies</b>		
i. Grant towards Restoring & Conserving Waterbodies	16,00,000	-
ii. Traveling expenses	16,255	-
	<b>16,16,255</b>	-
<b>l. Kaushal Shambal skilling</b>		
i. Consultancy charges	9,06,195	-
	<b>9,06,195</b>	-
<b>m. Assam and bihar floods relief</b>		
i. Material distribution	9,49,980	-
	<b>9,49,980</b>	-





**CII Foundation**  
**Notes forming part of the Financial Statements**

	Year ended 31 March 2023 (Rupees)	Year ended 31 March 2022 (Rupees)
<b>n. COVID-19 relief and rehabilitation interventions</b>		
i. Distribution of medical equipments and relief materials, etc.	9,92,710	13,21,85,138
ii. Grant towards medical equipments and relief materials, etc.	8,34,595	4,12,00,355
iii. Vaccination Expenses	1,82,890	9,53,30,618
iv. Grant towards development and running of Tele ICU centre	-	30,72,000
v. Professional expenses	-	66,85,323
vi. Travelling and conveyance	27,480	20,99,723
vii. Printing expenses	82,600	3,817
	<b>21,20,275</b>	<b>28,05,76,974</b>
<b>o. Kolhapur Flood Relief</b>		
i. Anganwadi construction cost	20,25,294	28,72,275
ii. Travelling and conveyance	-	4,683
	<b>20,25,294</b>	<b>28,76,958</b>
<b>p. E- Connect Program</b>		
Professional Expense	-	12,75,000
	<b>-</b>	<b>12,75,000</b>
<b>q. E- VIDYA</b>		
i. Grant towards project activities	-	38,04,000
ii. Professional charges	-	3,87,642
iii. Project Staff cost	4,02,000	2,01,000
	<b>4,02,000</b>	<b>43,92,642</b>
<b>r. CII TB Free Workshop</b>		
Grant Distribution	-	10,18,000
	<b>-</b>	<b>10,18,000</b>



**CII Foundation**  
**Notes forming part of the Financial Statements**

	Year ended 31 March 2023 (Rupees)	Year ended 31 March 2022 (Rupees)
<b>s. Waste Management</b>		
i. Distribution of material and equipment	22,24,816	16,10,132
ii. Project staff cost	18,82,356	5,23,479
iii. Awareness, Meetings, Training & related expenses	23,18,397	1,89,830
	<b>64,25,569</b>	<b>23,23,441</b>
<b>t. Water &amp; Sustainability- Tuticuram</b>		
i. Material Distribution	37,473	5,22,498
ii. Travelling expenses	6,361	-
	<b>43,834</b>	<b>5,22,498</b>
<b>u. University project</b>		
i. Project Expense	40,80,332	8,26,000
ii. Travelling Charges	58,232	-
	<b>41,38,564</b>	<b>8,26,000</b>
<b>Total</b>	<b>9,47,89,569</b>	<b>37,25,66,327</b>
<b>14. Administration and other expenses</b>		
a. Legal and professional expenses	17,56,430	18,05,952
b. Contract staff charges	1,19,82,969	1,02,80,670
c. Infrastructure costs	18,24,589	17,97,313
d. Auditor's Remuneration		
- Statutory audit fees	5,07,400	4,01,200
- Taxation matters (for Form 10B)	-	70,800
- Agreed upon procedures	59,000	47,200
- Reimbursement of out-of-pocket expenses	19,950	11,953
e. Travelling and conveyance expenses	73,960	4,639
f. Printing and stationery expenses	3,30,948	-
g. Bank charges	831	3,406
h. Website maintenance expenses	42,480	3,90,580
i. Interest on delayed payment of TDS	9,316	1,98,880
j. Miscellaneous expenses	68,259	1,04,640
	<b>1,66,76,132</b>	<b>1,51,17,233</b>
<b>15. Personnel expenses</b>		
a. Salaries and allowances (deputed staff cost)	53,13,234	48,29,861
	<b>53,13,234</b>	<b>48,29,861</b>



**CII Foundation**  
**Notes forming part of the Financial Statements**

**16. Disclosures as per Micro, Medium and Small Enterprises Development Act 2006 (MSMED)**

Based on the information available with the Trust, balance due to Micro & Small Enterprises as defined under the MSMED Act 2006 is Rs. Nil ( previous year Rs. Nil) and no interest has been paid or is payable under the terms of MSMED Act, 2006.

**17.1** The fund movement of the earmarked funds is given below:

S.no.	Projects				(In Rupees)
		Opening balance as at 1 April 2022	Received during the year/Receivable in Subsequent year	Utilised/transferred during the year (refer note no. 17.2)	Balance as at 31 March 2023
1.	Anganwadi project	11,06,939 (30,43,314)	30,00,000 (-)	33,52,429 (19,36,375)	7,54,510 (11,06,939)
2.	Women exemplar program	69,72,192 (88,84,717)	- (25,00,000)	35,56,293 (44,12,525)	34,15,899 (69,72,192)
3.	Jammu and Kashmir relief initiative	- (46,82,134)	- (-)	- (46,82,134)	- (-)
4.	Finishing school program	3,20,548 (3,20,548)	- (-)	- (-)	3,20,548 (3,20,548)
5.	Tamil Nadu flood relief and rehabilitation	16,74,925 (18,83,650)	- (-)	17,104 (2,08,725)	16,57,821 (16,74,925)
6.	Adarsh vidyalaya	2,15,653 (2,15,653)	- (-)	- (-)	2,15,653 (2,15,653)
7.	E-Connect program	- (13,98,598)	- (-)	- (13,98,598)	- (-)
8.	IRCTC swachh bharat abhiyan	3,99,129 (3,99,129)	- (-)	- (-)	3,99,129 (3,99,129)
9.	Odisha cyclone relief	27,063 (27,063)	- (-)	- (-)	27,063 (27,063)
10.	Development Of Handbook On Employee volunteer program	2,43,720 (2,43,720)	- (-)	- (-)	2,43,720 (2,43,720)
11.	UP social development	79,004 (79,004)	- (-)	- (-)	79,004 (79,004)
12.	MSME awareness program	31,02,891 (31,57,891)	- (-)	6,98,050 (55,000)	24,04,841 (31,02,891)
13.	Social transformation Aurangabad	2,38,70,637 (3,16,18,214)	- (-)	- (77,47,577)	2,38,70,637 (2,38,70,637)
14.	Crop residue management*	64,20,515 (2,14,35,099)	5,51,14,983 (2,54,80,101)	6,15,35,498 (4,04,94,685)	- (64,20,515)
15.	Kerala floods relief and rehabilitation	2,44,03,822 (4,85,94,462)	- (-)	1,02,77,513 (2,41,90,640)	1,41,26,309 (2,44,03,822)
16.	Promotion of Women Farmer Producer organisation	7,52,110 (15,22,507)	2,75,778 (-)	2,75,777 (7,70,397)	7,52,111 (7,52,110)
17.	Fani cyclone	36,31,446 (36,31,446)	- (-)	- (-)	36,31,446 (36,31,446)
18.	Upskilling of sabai artisans	2,500 (2,500)	- (-)	- (-)	2,500 (2,500)
19.	Assam and bihar floods relief	1,48,629 (1,48,629)	10,55,000 (-)	10,55,000 (-)	1,48,629 (1,48,629)
20.	Kolhapur flood relief	23,73,478 (55,38,132)	- (-)	21,19,586 (31,64,654)	2,53,892 (23,73,478)





**CII Foundation**  
**Notes forming part of the Financial Statements**

S.no.	Projects				(In Rupees)
		Opening balance as at 1 April 2022	Received during the year/Receivable in Subsequent year	Utilised/transferred during the year (refer note no. 17.2)	Balance as at 31 March 2023
21.	COVID-19 relief and rehabilitation interventions	3,06,93,793 (4,17,31,947)	15,91,880 (28,32,83,405)	23,03,985 (29,43,21,559)	2,99,81,688 (3,06,93,793)
22.	Tamil Nadu cyclone relief and rehabilitation initiative	63,482 (63,482)	- (-)	- (-)	63,482 (63,482)
23.	University Project	50,91,400 (60,00,000)	- (-)	45,52,422 (9,08,600)	5,38,978 (50,91,400)
24.	CII TB Free Workshop	18,80,200 (30,00,000)	- (-)	- (11,19,800)	18,80,200 (18,80,200)
25.	E-Vidya	4,11,659 (50,67,860)	- (-)	4,11,659 (46,56,201)	- (4,11,659)
26.	YES Kendra	6,00,000 (6,00,000)	- (-)	6,00,000 (-)	- (6,00,000)
27.	Waste Management Project*	(5,46,898) (-)	73,58,001 (19,15,950)	68,11,103 (24,62,848)	- (5,46,898)
28.	Water & Sustainability- Tuticuram	1,25,252 (-)	- (7,00,000)	48,217 (5,74,748)	77,035 (1,25,252)
29.	Initiative on Restoring & Conserving Waterbodies in Southern States - Kemin	- (-)	17,64,265 (-)	17,64,265 (-)	- (-)
30.	Kausal Sambal - Skill	- (-)	10,00,000 (-)	10,00,000 (-)	- (-)
31.	Women Empowerment Program	- (-)	1,00,00,000 (-)	- (-)	1,00,00,000 (-)
<b>Total</b>		<b>11,40,64,089</b> <b>(19,32,89,700)</b>	<b>8,11,59,907</b> <b>(31,38,79,456)</b>	<b>10,03,78,901</b> <b>(39,31,05,067)</b>	<b>9,48,45,095</b> <b>(11,40,64,089)</b>

\*Includes Rs 11,506,100 (previous year Rs Nil) towards Crop residue management fund and Rs 3,522,257 (previous year Rs Nil) towards Waste Management Project utilised by the Trust, received subsequently from the donor. (Included under Short Term Loans and Advances as Donation receivable)

Figures in brackets indicate amounts pertaining to the previous year.

- 17.2** During the year, Rs. 5,589,332 (previous year Rs. 20,538,740) has been transferred from Earmarked Funds towards administrative and overhead cost to the Income and Expenditure Account.
- 18.** Donation includes support from Confederation of Indian Industry for meeting manpower cost (including contract staff charges) Rs. 17,296,203 (previous year Rs. 15,110,531) and administrative cost Rs. 1,824,589 (previous year Rs. 1,797,313) of the Trust.
- 19.** There are no related party relationships and transactions as defined in Accounting Standard on Related Party Disclosures (AS 18) issued by the Institute of Chartered Accountants of India.
- 20.** Previous year's figures have been regrouped/reclassified wherever necessary to coresspond to the current year's classification/disclosure.

For and on behalf of CII Foundation

**Chandrajit Banerjee**  
Managing Trustee

Place: New Delhi  
Date: 26 October 2023

