

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CII FOUNDATION

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **CII FOUNDATION** ("the Trust") which comprise the Balance Sheet as at 31 March, 2022 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March, 2022 and its excess of income over expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Trust's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and income and expenditure of the Trust in accordance with the Accounting Standards issued by the ICAI, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's Management is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)

Pramod B. Shukla
(Partner)
(Membership No. 104337)
(UDIN : 22104337AXGLGU2217)

Place: Gurugram
Date: 30 September, 2022

CII Foundation
Balance Sheet as at 31 March 2022

	Note No.	As at 31 March 2022 (Rupees)	As at 31 March 2021 (Rupees)
I. Liabilities			
1. Corpus fund	3	40,021,000	40,021,000
2. Surplus in Income and Expenditure Account	4	100,317,126	74,576,745
3. Earmarked funds	5	114,064,089	193,289,700
4. Current Liabilities			
a. Trade payables			
(A) Total outstanding dues of micro, small and medium enterprises		-	-
(B) Total outstanding dues of creditors other than micro, small and medium enterprises.	6	15,111,833	4,395,223
b. Other Current Liabilities	7	6,278,093	797,921
Total		275,792,141	313,080,589
II. Assets			
Non- Current Assets			
5. Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	8	183,742	306,236
6. Current assets			
a. Cash and Bank Balances	9	246,674,869	283,205,891
b. Short Term Loans and Advances	10	26,572,488	26,819,777
c. Other Current Assets	11	2,361,042	2,748,685
Total		275,792,141	313,080,589

Notes forming part of the financial statements 1-21

Summary of significant accounting policies 2

As per our report of even date attached

For DELOITTE HASKINS & SELLS
Chartered Accountants

For and on behalf of CII Foundation

Pramod B. Shukla
Partner

Chandrajit Banerjee
Managing Trustee

Place: Gurugram
Date: 30 September 2022

Place: New Delhi
Date: 30 September 2022

CII Foundation
Income and Expenditure Account for the year ended 31 March 2022

	<u>Note No.</u>	<u>Year ended 31 March 2022 (Rupees)</u>	<u>Year ended 31 March 2021 (Rupees)</u>
1. Income			
a. Donations (refer note no. 17.2 and 18)		37,446,584	28,546,884
b. Interest income		13,370,429	14,551,103
c. Interest on income tax refund		133,238	43,746
d. Amount appropriated from the earmarked fund for expenditure on specified projects/ activities	13	372,566,327	196,948,314
		<u>423,516,578</u>	<u>240,090,047</u>
2. Expenditure			
a. Project expenses not routed from earmarked funds	12	5,140,282	3,483,187
b. Administration and other expenses (refer note no. 18)	14	15,117,233	13,312,898
c. Personnel expenses (refer note no. 18)	15	4,829,861	2,048,974
d. Depreciation	8	122,494	170,752
e. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund	13	372,566,327	196,948,314
		<u>397,776,197</u>	<u>215,964,125</u>
3. Surplus for the year	4	25,740,381	24,125,922
Notes forming part of the financial statements	1-21		

As per our report of even date attached

For **DELOITTE HASKINS & SELLS**
Chartered Accountants

Pramod B. Shukla
Partner

Place: Gurugram
Date: 30 September 2022

For and on behalf of CII Foundation

Chandrajit Banerjee
Managing Trustee

Place: New Delhi
Date: 30 September 2022

CII Foundation
Notes forming part of the Financial Statements

1. Background

CII Foundation ("the Trust") was set up in New Delhi on 7 April, 2011 as an independent Public Charitable Trust. The Trust was set up for the purpose of carrying out public welfare activities including provision of assistance and educational facilities to the deprived members, for providing medical relief and rehabilitation to people in stress and all other permitted charitable activities.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. The Trust follows the mercantile basis of accounting and recognises all income, expenses, assets and liabilities on the accrual basis.

The Trust is a Level II Enterprise as defined by the Institute of Chartered Accountants of India. The Trust has complied with the relevant Accounting Standards.

2.2 Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates.

2.3 Recognition of grants and donations

Donations

Amount received as donations towards general objects of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.

Corpus fund

Corpus fund relates to funds contributed by the Trustees at incorporation of the Trust and donation received with the direction to be included as a part of the Corpus.

Earmarked funds

Amounts collected against specific projects with a stipulation that expenses are to be incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds. Expenses include amount disbursed to other organisations as contribution/ grant.

2.4 Interest Income

Interest income is recognised on a time proportionate basis.

2.5 Provisions and contingencies

A provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

CII Foundation
Notes forming part of the Financial Statements

2.6 Property, Plant and Equipment

Property, Plant and Equipment are recognised at cost of acquisition including any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use, net of tax credit less accumulated depreciation and impairment loss, if any.

Depreciation on Property, Plant and Equipment (Tangibles and Intangibles)

Depreciation on Property, Plant and Equipment is provided on the written down value of the Property, Plant and Equipment as per the rates mentioned in the Income tax Act, 1961 based on the management estimate of the useful lives of the assets, as follows:

<u>Particulars</u>	<u>Depreciation(%)</u>
Computers	40
Software	40

2.7 Income Tax

The Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

CII Foundation
Notes forming part of the Balance Sheet

	As at 31 March 2022 (Rupees)	As at 31 March 2021 (Rupees)
3. Corpus fund		
Opening Balance	40,021,000	40,021,000
Add: Addition during the year	-	-
Closing Balance	40,021,000	40,021,000
4. Surplus in the Income and Expenditure Account		
Opening Balance	74,576,745	50,450,823
Add: Surplus for the year	25,740,381	24,125,922
Closing Balance	100,317,126	74,576,745
5. Earmarked funds (refer note no. 17.1)		
Opening Balance	193,289,700	220,645,882
Add: Funds received during the year	313,879,456	183,780,092
Less: Amount utilised during the year	372,566,327	196,948,314
Less: Amount transferred to Income and Expenditure Account	20,538,740	14,187,960
Closing Balance	114,064,089	193,289,700
6. Trade Payables (refer note no. 16)		
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises.	15,111,833	4,395,223
	15,111,833	4,395,223
7. Other Current liabilities		
(a) Statutory dues (Tax deducted at Source)	650,058	797,921
(b) Other payables*	5,628,035	-
	6,278,093	797,921

* represents amount of unutilised funds, refunded to donors after the balance sheet date (i.e. 31 March 2022)

CII Foundation
Notes forming part of the Balance Sheet

8. Property, Plant and Equipment and Intangible assets

(Rupees)

Particulars	Gross block				Depreciation				Net block
	As at 01 April 2021	Additions	Deletions	As at 31 March 2022	As at 01 April 2021	For the year	Deletions	As at 31 March 2022	As at 31 March 2022
Tangible assets (Owned)									
Computers	919,426	-	-	919,426	613,190	122,494	-	735,684	183,742
Intangible assets (Acquired)									
Computer Software	12,700	-	-	12,700	12,700	-	-	12,700	-
Total	932,126	-	-	932,126	625,890	122,494	-	748,384	183,742
Previous year	(858,126)	(74,000)	-	(932,126)	(455,138)	(170,752)	-	(625,890)	(306,236)

Figures in brackets indicate amounts pertaining to the the previous year.

CII Foundation
Notes forming part of the Balance Sheet

	As at 31 March 2022 (Rupees)	As at 31 March 2021 (Rupees)
9. Cash and bank balances		
A. Cash and cash equivalents		
Balances with scheduled bank- Savings Account	6,648,778	15,419,606
Balances with scheduled bank- Savings Account (FCRA)	2,900,210	2,814,811
B. Other bank balances		
Bank Deposits [refer (i) and (ii) below]	237,125,881	264,971,474
	246,674,869	283,205,891
(i) towards earmarked funds	114,064,089	193,289,698
(ii) towards money accumulated or set apart in terms of section 11(2) (b) of the Income Tax Act 1961	68,335,833	46,977,126
10. Short Term Loans and Advances		
a. Advances recoverable in cash or in kind or for value to be received	23,264,829	23,045,903
b. Donation receivables	-	98,211
c. Income tax deducted at source	3,307,659	3,675,663
	26,572,488	26,819,777
11. Other Current Assets		
Interest accrued but not due	2,361,042	2,748,685
	2,361,042	2,748,685
12. Project expenses not routed from earmarked funds		
a. Crop residue management		
i. Grant/ Expense towards training expense for farmers engagement and behaviour change	1,782,729	542,004
ii. Project staff cost	460,219	-
iii. Travelling and conveyance	229,071	53,686
iv. Social media and communication	11,800	18,968
v. Procurement of Equipment and Laptops	1,463,661	1,425,052
vi. Uttarakhand relief & rehab operation	-	292,088
vii. Amphan Cyclone Relief	-	226,631
viii. Miscellaneous expenses	164,495	10,446
	4,111,975	2,568,875
b. Education - CIIF		
i. Travelling & conveyance	16,035	-
ii. Procurement of Laptops	1,012,272	-
	1,028,307	-
c. Urban Sanitation Initiative		
i. Construction and maintenance of toilets	-	914,312
	-	914,312
	5,140,282	3,483,187

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31 March 2022 (Rupees)	Year ended 31 March 2021 (Rupees)
13. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund		
Expenses incurred for earmarked funds		
a. Anganwadi project		
i. Travelling and conveyance	19,207	-
ii. Repairs and maintenance	1,595,534	1,070,000
iii. Project staff cost	145,600	262,079
	1,760,341	1,332,079
b. Uttarakhand relief operation		
i. Rehabilitation initiatives	-	635,758
ii. Project staff cost	-	414,762
iii. Miscellaneous expenses	-	4,264
	-	1,054,784
c. Woman exemplar program		
i. Awards and function related expenses	2,129,397	1,371,534
ii. Travelling and conveyance	153,284	-
iii. Grant Towards project activities	1,160,973	-
iv. Professional charges	269,960	-
v. Miscellaneous expenses	297,772	-
	4,011,386	1,371,534
d. Jammu and Kashmir relief initiative		
i. Grant towards capacity building and curriculum development of Anganwadi	4,196,406	2,640,000
ii. Travelling and conveyance	53,213	-
iii. Project staff cost	224,000	374,400
	4,473,619	3,014,400
e. Promotion of women farmer producer organisation		
i. Grant towards promoting women farmer organisation	720,432	1,025,062
ii. Amount transferred to Covid Relief	-	1,386,000
	720,432	2,411,062
f. Tamil Nadu flood relief and rehabilitation		
i. Grant towards expense related to rejuvenation of waterbodies	-	467,409
ii. Travelling and conveyance	-	1,785
iii. Project staff cost	189,750	386,100
	189,750	855,294
g. Mission to SOS Phase II		
i. Expense towards construction and maintenance of toilets	-	176,917
	-	176,917

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31 March 2022 (Rupees)	Year ended 31 March 2021 (Rupees)
h. UP social development		
i. Project staff cost	-	99,290
ii. Video shooting	-	104,800
	-	204,090
i. Amphan Cyclone Relief		
i. Material Distribution	-	685,729
	-	685,729
j. MSME awareness program		
i. Professional expenses	-	10,713,127
ii. Scholarship	50,000	750,000
	50,000	11,463,127
k. Social transformation Aurangabad		
i. Professional expenses	1,998,471	17,384,043
ii. Design and construction of water harnessing structure	4,728,221	3,307,600
iii. Grant for baseline data collection	-	375,088
iv. Travelling and conveyance	55,525	59,240
v. Human resources and technical supports	260,758	188,178
	7,042,975	21,314,149
l. Crop residue management		
i. Project Launch	8,600	-
ii. Distribution of Equipment	21,530,996	18,903,731
iii. Grant towards training expense for farmers engagement and behaviour change	9,646,031	7,446,399
iv. Material distribution	611,252	235,305
v. Project staff cost	3,551,528	2,768,517
vi. Workshop expenses	780,018	56,210
vii. Travelling and conveyance	952,580	758,699
viii. Social media and communication	123,481	782,168
ix. Miscellaneous expenses	1,310,334	611,415
	38,514,820	31,562,444
m. Kerala floods relief and rehabilitation		
i. Primary healthcare construction	21,178,190	13,366,363
ii. Travelling and conveyance	7,073	20,745
iii. Printing and stationery	25,228	13,570
iv. Project staff cost	781,000	707,850
	21,991,491	14,108,528
n. Odisha cyclone Relief		
i. Professional expenses	-	179,200
	-	179,200

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31 March 2022 (Rupees)	Year ended 31 March 2021 (Rupees)
o. Fani cyclone		
i. Material distribution	-	1,745,924
	-	1,745,924
p. Upskilling of sabai artisians		
i. Technical training of artist	-	230,000
ii. Training on product diversification and design	-	750,000
iii. Training on quality control/ packaging / order processing	-	230,000
	-	1,210,000
q. Assam and bihar floods relief		
i. Material distribution	-	81,500
ii. Travelling and conveyance	-	6,386
	-	87,886
r. COVID-19 relief and rehabilitation interventions		
i. Distribution of medical equipments and relief materials, etc.	132,185,138	60,237,767
ii. Grant towards medical equipments and relief materials, etc.	41,200,355	18,105,074
iii. Vaccination Expenses	95,330,618	-
iv. Grant towards development and running of Tele ICU centre	3,072,000	19,329,159
v Professional expenses	6,685,323	594,738
vi. Travelling and conveyance	2,099,723	638,904
vii. Printing expenses	3,817	75,449
viii. Mortuary cabinet donation	-	2,360,000
	280,576,974	101,341,091
s. Kolhapur Flood Relief		
i. Anganwadi construction cost	2,872,275	755,076
ii. Travelling and conveyance	4,683	-
	2,876,958	755,076
t. Medical infra at Mirzapur		
Grant towards development and running of tele ICU centre	-	800,000
	-	800,000
u. E- Connect Program		
Professional Expense	1,275,000	1,275,000
	1,275,000	1,275,000
v. E- VIDYA		
i. Grant towards project activities	3,804,000	-
ii. Professional charges	387,642	-
iii. Project Staff cost	201,000	-
	4,392,642	-

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31 March 2022 (Rupees)	Year ended 31 March 2021 (Rupees)
x. CII TB Free Workshop		
Grant Distribution	1,018,000	-
	1,018,000	-
y. Waste Management Project		
i. Distribution of material and equipment	1,610,132	-
ii. Project staff cost	523,479	-
iii. Professional charges	189,830	-
	2,323,441	-
z. Water & Sustainability- Tuticuram		
Material Distribution	522,498	-
	522,498	-
aa. University project		
Professional Charges	826,000	-
	826,000	-
Total	372,566,327	196,948,314
14. Administration and other expenses		
a. Legal and professional expenses	1,805,952	457,486
b. Contract staff charges	10,280,670	9,877,237
c. Infrastructure costs	1,797,313	1,831,211
d. Auditor's Remuneration		
- Statutory audit fees	401,200	377,600
- Taxation matters (for Form 10B)	70,800	59,000
- Agreed upon procedures	47,200	35,400
- Reimbursement of out-of-pocket expenses	11,953	4,130
e. Travelling and conveyance expenses	4,639	37,004
f. Printing and stationery expenses	-	2,462
g. Bank charges	3,406	2,286
h. Website maintenance expenses	390,580	526,280
i. Interest on delayed payment of TDS	198,880	64,228
j. Miscellaneous expenses	104,640	38,574
	15,117,233	13,312,898
15. Personnel expenses		
a. Salaries and allowances (deputed staff cost)	4,829,861	2,048,974
	4,829,861	2,048,974

CII Foundation
Notes forming part of the Financial Statements

16. Disclosures as per Micro, Medium and Small Enterprises Development Act 2006 (MSMED)

Based on the information available with the Trust, balance due to Micro & Small Enterprises as defined under the MSMED Act 2006 is Rs. Nil (previous year Rs. Nil) and no interest has been paid or is payable under the terms of MSMED Act, 2006.

17.1 The fund movement of the earmarked funds is given below:

		(In Rupees)			
S.no.	Projects	Opening balance as at 1 April 2021	Received during the year	Utilised/transferred during the year (refer note no. 17.2)	Balance as at 31 March 2022
1.	Anganwadi project	3,043,314 (4,508,601)	- (-)	1,936,375 (1,465,287)	1,106,939 (3,043,314)
2.	Uttarakhand Relief Operation	- (1,160,263)	- (-)	- (1,160,263)	- (-)
3.	Women exemplar program	8,884,717 (9,893,404)	2,500,000 (500,000)	4,412,525 (1,508,687)	6,972,192 (8,884,717)
4.	Jammu and Kashmir relief initiative	4,682,134 (7,997,974)	- (-)	4,682,134 (3,315,840)	- (4,682,134)
5.	Finishing school program	320,548 (320,548)	- (-)	- (-)	320,548 (320,548)
6.	Tamil Nadu flood relief and rehabilitation	1,883,650 (2,824,473)	- (-)	208,725 (940,823)	1,674,925 (1,883,650)
7.	Adarsh vidyalaya	215,653 (215,653)	- (-)	- (-)	215,653 (215,653)
8.	E-Connect program	1,398,598 (2,538,992)	- (262,106)	1,398,598 (1,402,500)	- (1,398,598)
9.	IRCTC swachh bhara abhiyan	399,129 (399,129)	- (-)	- (-)	399,129 (399,129)
10.	Mission SOS phase II	- (77,885)	- (99,033)	- (176,918)	- (-)
11.	Odisha cyclone relief	27,063 (224,183)	- (-)	- (197,120)	27,063 (27,063)
12.	Development Of Handbook On Employee volunteer program	243,720 (243,720)	- (-)	- (-)	243,720 (243,720)
13.	UP social development	79,004 (303,503)	- (-)	- (224,499)	79,004 (79,004)
14.	MSME awareness program	3,157,891 (15,567,331)	- (200,000)	55,000 (12,609,440)	3,102,891 (3,157,891)
15.	Social transformation Aurangabad	31,618,214 (41,763,778)	- (13,300,000)	7,747,577 (23,445,564)	23,870,637 (31,618,214)
16.	Crop residue managemet	21,435,099 (11,662,855)	25,480,101 (42,936,166)	40,494,685 (33,163,922)	6,420,515 (21,435,099)
17.	Kerala floods relief and rehabilitation	48,594,462 (64,113,843)	- (-)	24,190,640 (15,519,381)	24,403,822 (48,594,462)
18.	Promotion of Women Farmer Producer organisation	1,522,507 (4,036,075)	- (-)	770,397 (2,513,568)	752,110 (1,522,507)
19.	Medical Infta At Mirza pur	- (800,000)	- (-)	- (800,000)	- (-)
20.	Fani cyclone	3,631,446 (5,551,962)	- (-)	- (1,920,516)	3,631,446 (3,631,446)
21.	Upskilling of sabai artisians	2,500 (483,000)	- (790,000)	- (1,270,500)	2,500 (2,500)
22.	Assam and bihar floods relief	148,629 (145,303)	- (100,000)	- (96,675)	148,629 (148,629)

CII Foundation
Notes forming part of the Financial Statements

23.	Kolhapur flood relief	5,538,132 (2,957,278)	- (3,411,438)	3,164,654 (830,584)	2,373,478 (5,538,132)
24.	COVID-19 relief and rehabilitation interventions	41,731,947 (42,792,645)	283,283,405 (106,759,187)	294,321,559 (107,819,885)	30,693,793 (41,731,947)
25.	Amphan Cyclone relief	- (-)	- (754,302)	- (754,302)	- (-)
26.	Tamil Nadu cyclone relief and rehabilitation initiative	63,482 (63,482)	- (-)	- (-)	63,482 (63,482)
27.	University Project	6,000,000 (-)	- (6,000,000)	908,600 (-)	5,091,400 (6,000,000)
28.	CII TB Free Workshop	3,000,000 (-)	- (3,000,000)	1,119,800 (-)	1,880,200 (3,000,000)
29.	E-Vidya	5,067,860 (-)	- (5,067,860)	4,656,201 (-)	411,659 (5,067,860)
30.	YES Kendra	600,000 (-)	- (600,000)	- (-)	600,000 (600,000)
31.	Waste Management Project	- (-)	1,915,950 (-)	2,462,848 (-)	(546,898) (-)
32.	Water & Sustainablity- Tuticuram	- (-)	700,000 (-)	574,748 (-)	125,252 (-)
Total		193,289,700 (220,645,882)	313,879,456 (183,780,092)	393,105,067 (211,136,274)	114,064,089 (193,289,700)

Figures in brackets indicate amounts pertaining to the previous year.

- 17.2** During the year, Rs. 20,538,740 (previous year Rs. 14,187,960) has been transferred from Earmarked Funds towards administrative and overhead cost to the Income and Expenditure Account.
- 18.** Donation includes support from Confederation of Indian Industry for meeting manpower cost (including contract staff charges) Rs. 15,110,531 (previous year Rs. 11,926,211) and administrative cost Rs. 1,797,313 (previous year Rs. 1,831,211) of the Trust.
- 19.** There are no related party relationships and transactions as defined in Accounting Standard on Related Party Disclosures (AS 18) issued by the Institute of Chartered Accountants of India.
- 20.** As per the impact assessment of COVID-19 carried out by the Management, the Trust believes that there is no significant impact of COVID-19 pandemic on the financial position of the Trust including its assessment of liquidity and going concern assumption. The impact of the COVID-19 pandemic might be different from that estimated as at the date of approval of these Financial Statements and the Trust will closely monitor any material changes to future economic conditions.
- 21.** Previous year's figures have been regrouped/reclassified wherever necessary to coresspond to the current year's classification/disclosure.

For and on behalf of CII Foundation

Chandrajit Banerjee
Managing Trustee

Place: New Delhi
Date: 30 September 2022