

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF CII FOUNDATION

#### Report on the Audit of Financial Statements

##### Opinion

We have audited the accompanying financial statements of **CII FOUNDATION** ("the Trust") which comprise the Balance Sheet as at 31 March, 2020 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March, 2020 and its excess of income over expenditure for the year ended on that date.

##### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

##### Management's Responsibility for the Financial Statements

The Trust's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and income and expenditure of the Trust in accordance with the Accounting Standards issued by the ICAI, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's Management is also responsible for overseeing the Trust's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



**Deloitte  
Haskins & Sells**

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

For **Deloitte Haskins & Sells**

Chartered Accountants

(Firm's Registration No. 015125N)



**Pramod B. Shukla**  
(Partner)

(Membership No. 104337)  
(UDIN : 20104337AAAAEO4068)

Place: Gurugram

Date: 26 December, 2020

**CII Foundation**  
**Balance Sheet as at 31 March, 2020**

	Note No.	As at 31 March, 2020 (Rupees)	As at 31 March, 2019 (Rupees)
<b>Sources of funds</b>			
1. <b>Corpus fund</b>	3	40,021,000	40,021,000
2. <b>Surplus in Income and Expenditure Account</b>	4	50,450,823	35,847,629
3. <b>Earmarked funds</b>	5	220,645,882	149,977,407
<b>Total</b>		<b><u>311,117,705</u></b>	<b><u>225,846,036</u></b>
<b>Application of funds</b>			
4. <b>Fixed assets</b>	6	402,988	198,638
5. <b>Current assets, loans and advances</b>			
a. Cash and bank balances	7	287,868,568	204,954,564
b. Loans and advances	8	<u>32,020,116</u>	<u>23,441,035</u>
		<u>319,888,684</u>	<u>228,395,599</u>
6. <b>Less: Current liabilities and provisions</b>			
Current liabilities	9	<u>9,173,967</u>	<u>2,748,201</u>
7. <b>Net current assets (5-6)</b>		<b><u>310,714,717</u></b>	<b><u>225,647,398</u></b>
<b>Total</b>		<b><u>311,117,705</u></b>	<b><u>225,846,036</u></b>

**Notes forming part of the financial statements**      1-19

In terms of our report attached

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants



**Pramod B. Shukla**  
Partner

Place: *Guru gram*  
Date: *26-12-2020*



**For and on behalf of CII Foundation**



**CHANDRAJIT BANERJEE**  
Managing Trustee

Place: *Guru gram*  
Date: *26-12-2020*

**CII Foundation**  
**Income and Expenditure Account for the year ended 31 March, 2020**

	<b>Note No.</b>	<b>Year ended 31 March, 2020 (Rupees)</b>	<b>Year ended 31 March, 2019 (Rupees)</b>
<b>1. Income</b>			
a. Donations (refer note no. 15.2 and 16)		24,917,375	22,369,964
b. Interest income		14,059,716	10,117,383
c. Interest on Income-tax refund		342,450	-
d. Amount appropriated from the earmarked fund for expenditure on specified projects/ activities	11	123,885,865	64,639,788
		<b>163,205,406</b>	<b>97,127,135</b>
<b>2. Expenditure</b>			
a. Project expenses not routed from earmarked funds	10	7,331,163	17,527,279
b. Administration and other expenses (refer note no. 16)	12	13,194,098	13,837,696
c. Personnel expenses (refer note no. 16)	13	4,098,433	3,770,858
d. Depreciation	6	92,653	132,421
e. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund	11	123,885,865	64,639,788
		<b>148,602,212</b>	<b>99,908,042</b>
<b>3. Surplus/ (Deficit) for the year</b>			
	4	14,603,194	(2,780,907)

**Notes forming part of the financial statements**

1-19

In terms of our report attached

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants

**Pramod B. Shukla**  
Partner

Place: Gurugram  
Date: 26-12-2020



For and on behalf of CII Foundation

Chandrapratim Banerjee  
**CHANDRAPRATIM BANERJEE**  
Managing Trustee

Place: Gurugram  
Date: 26-12-2020

**CII Foundation**  
**Notes forming part of the Financial Statements**

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**1. Background**

CII Foundation ("the Trust") was set up in New Delhi on 7 April, 2011 as an independent Public Charitable Trust. The Trust was set up to for the purpose of carrying out public welfare activities including provision of assistance and educational facilities to the deprived members, for providing medical relief and rehabilitation to people in stress and all other permitted charitable activities.

**2. Significant accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. The Trust follows the mercantile basis of accounting and recognises all income, expenses, assets and liabilities on the accrual basis.

The Trust is a Level II Enterprise as defined by the Institute of Chartered Accountants of India. Accordingly, the Trust has complied with the Accounting Standards as applicable to Level II Enterprises.

**2.2 Use of estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates.

**2.3 Recognition of grants and donations**

**Donations**

Amount received as donations towards general objects of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.

**Corpus fund**

Corpus fund relates to funds contributed by the Trustees at incorporation of the Trust and donation received with the direction to be included as a part of the Corpus.

**Earmarked funds**

Amounts collected against specific projects with a stipulation that expenses are to be incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds. Expenses includes amount disbursed to other organisation as contribution/ grant.

**2.4 Interest Income**

Interest income is recognised on time proportionate basis.

**2.5 Provisions and contingencies**

A provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.



**CII Foundation**  
**Notes forming part of the Financial Statements**

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**2.6 Fixed assets**

Fixed assets are recognised at cost of acquisition including any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use, net of tax credit less accumulated depreciation and impairment loss, if any.

**Depreciation on fixed assets (Tangibles and Intangibles)**

Depreciation on property, plant and equipment is provided on the written down value of the fixed assets as per the rates mentioned in the Income tax Act, 1961 based on the management estimate of the useful lives of the assets, as follows:

<u>Depreciation</u>	<u>Depreciation(%)</u>
Computers	40
Software	40

**2.7 Income Tax**

The Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.



**CII Foundation**  
**Notes forming part of the Balance Sheet**

	<b>As at 31 March, 2020 (Rupees)</b>	<b>As at 31 March, 2019 (Rupees)</b>
<b>3. Corpus fund</b>		
Opening Balance	40,021,000	40,021,000
Add: Addition during the year	-	-
Closing Balance	<b>40,021,000</b>	<b>40,021,000</b>
<b>4. Surplus in the Income and Expenditure Account</b>		
Opening Balance	35,847,629	38,628,536
Add: Surplus / (Deficit) for the year	14,603,194	(2,780,907)
Closing Balance	<b>50,450,823</b>	<b>35,847,629</b>
<b>5. Earmarked funds (Refer Notes No. 15.2)</b>		
Opening Balance	149,977,407	87,243,851
Add: Funds received during the year	203,981,211	133,591,048
Less: Amount utilised during the year	123,885,865	64,639,788
Less: Amount transferred to Income and Expenditure Account	9,426,871	6,217,704
Closing Balance	<b>220,645,882</b>	<b>149,977,407</b>



CII Foundation  
Notes forming part of the Balance Sheet

**6. Fixed assets**

Particulars	Gross block			Depreciation			(All amounts in Rupees)	
	As at 01.04.2019	Additions	As at 31.03.2020	As at 01.04.2019	For the year	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
<b>Tangible assets (Owned)</b>								
Computers	548,423	297,003	845,426					
Intangible assets (Acquired)								
Computer Software	12,700		12,700	12,188	205	12,393		
<b>Total</b>	<b>561,123</b>	<b>297,003</b>	<b>858,126</b>	<b>362,485</b>	<b>92,653</b>	<b>455,138</b>	<b>402,988</b>	<b>198,638</b>
<b>Previous Year</b>	<b>(561,123)</b>	<b>-</b>	<b>(561,123)</b>	<b>(230,064)</b>	<b>(132,421)</b>	<b>(362,485)</b>	<b>(198,638)</b>	<b>(331,059)</b>



**CII Foundation**  
**Notes forming part of the Balance Sheet**

	<b>As at</b> <b>31 March, 2020</b> <b>(Rupees)</b>	<b>As at</b> <b>31 March, 2019</b> <b>(Rupees)</b>
<b>7. Cash and bank balances</b>		
Cheques in hand	-	1,260,215
Balances with scheduled banks		
- in savings account	63,057,762	44,114,554
- in savings account (FCRA)	9,701,472	2,579,795
- in deposit accounts*	215,109,334	157,000,000
	<b>287,868,568</b>	<b>204,954,564</b>
* towards earmarked funds	220,645,882	149,977,407
<b>8. Loans and advances</b>		
<b>(Unsecured, considered good)</b>		
Advances recoverable in cash or in kind or for value to be received	24,977,804	14,509,613
Donation receivables	367,500	1,854,931
Income tax deducted at source	3,369,784	4,043,454
Interest accrued but not due	3,305,028	2,936,681
Prepaid expenses	-	96,356
	<b>32,020,116</b>	<b>23,441,035</b>
<b>9. Current liabilities</b>		
Sundry creditors	6,982,560	2,506,347
Statutory dues	1,882,722	241,854
Payable on purchase of fixed assets	308,685	-
	<b>9,173,967</b>	<b>2,748,201</b>



**CII Foundation**  
**Notes forming part of the Income and Expenditure Account**

	<b>Year ended 31 March, 2020 (Rupees)</b>	<b>Year ended 31 March, 2019 (Rupees)</b>
<b>10. Project expenses not routed from earmarked funds</b>		
<b>a. UP social development</b>		
i. Grant towards construction of toilets	-	<b>10,000,000</b>
	<b>10,000,000</b>	
<b>b. Crop residue management</b>		
i. Project launch	11,875	68,846
ii. Material distribution	38,400	1,574,124
iii. Grant towards training expense for farmers engagement and behaviour change	16,328	558,984
iv. Incentive for non burning of crops	-	940,586
v. Project staff cost	424,054	146,707
vi. Workshop expenses	5,549	108,746
vii. Travelling and conveyance	235,008	155,395
viii. Social media and communication	117,195	291,111
ix. Miscellaneous expenses	6,305	35,450
	<b>854,714</b>	<b>3,879,949</b>
<b>c. Anganwadi project</b>		
i. English language development scrable program	150,000	-
ii. Education program	110,541	-
iii. Books distribution	182,580	-
iv. Travelling and conveyance	109,128	24,519
	<b>552,249</b>	<b>24,519</b>
<b>d. Woman exemplar program</b>		
i. Awards and function related expenses	5,700,000	3,622,811
	<b>5,700,000</b>	<b>3,622,811</b>
<b>e. Disaster management portal</b>		
i. Disaster portal development Charges	224,200	-
	<b>224,200</b>	<b>-</b>
	<b>7,331.163</b>	<b>17,527,279</b>



**CII Foundation**  
**Notes forming part of the Income and Expenditure Account**

	<b>Year ended 31 March, 2020</b>	<b>Year ended 31 March, 2019</b>
	(Rupees)	(Rupees)

**11. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund**

**Expenses incurred for earmarked funds**

**a. Anganwadi project**

i. Material distribution	-	1,002,403
ii. Travelling and conveyance	16,050	67,081
iii. Repairs and maintenance	959,000	340,159
iv. Project staff cost	268,800	259,819
v. Professional expenses	-	392,620
vi. Miscellaneous expenses	-	81,214
	<b>1,243,850</b>	<b>2,143,296</b>

**b. Uttarakhand relief operation**

i. Travelling and conveyance	76,449	46,237
ii. Grant towards rehabilitation initiatives	2,372,921	1,327,151
iii. Rehabilitation initaltives	423,158	-
iv. Project staff cost	852,852	788,288
v. Miscellaneous expenses	5,003	12,713
	<b>3,730,383</b>	<b>2,174,389</b>

**c. Woman exemplar program**

i. Awards and function related expenses	556,751	2,230,007
	<b>556,751</b>	<b>2,230,007</b>

**d. Jammu and Kashmir relief initiative**

i. Grant towards capacity building and curriculum development of Anganwadi	3,640,000	-
ii. Capacity building and curriculum development of Anganwadi	1,134,500	-
iii. Travelling and conveyance	278,031	88,520
iv. Project staff cost	715,271	806,001
v. Purchase of laptop	-	97,350
vi. Miscellaneous expenses	-	5,468
	<b>5,767,802</b>	<b>997,339</b>

**e. Finishing school program**

i. Professional expenses	-	81,420
	<b>-</b>	<b>81,420</b>



**CII Foundation**  
**Notes forming part of the Income and Expenditure Account**

	Year ended 31 March, 2020 (Rupees)	Year ended 31 March, 2019 (Rupees)
<b>f. Tamil Nadu flood relief and rehabilitation</b>		
i. Grant towards expense related to rejuvenation of waterbodies	2,123,038	9,736,036
ii. Rejuvenation of waterbodies	433,657	-
iii. Handing over ceremony	175,581	1,078,672
iv. Travelling and conveyance	190,902	484,503
v. Project staff cost	995,177	1,109,337
vi. Miscellaneous expenses	896	13,510
	<b>3,919,251</b>	<b>12,422,058</b>
<b>g. Adarsh vidyalaya</b>		
i. Supply and installation	60,000	688,144
ii. Professional expenses	-	36,000
iii. Travelling and conveyance	-	13,111
iv. Miscellaneous expenses	-	260
	<b>60,000</b>	<b>737,515</b>
<b>h. Mission to SOS Phase II</b>		
i. Grant towards construction and maintenance of toilets	-	8,902,401
ii. Expense towards maintenance of toilets	3,432,305	-
iii. Travelling and conveyance	1,609	25,385
	<b>3,433,914</b>	<b>8,927,786</b>
<b>i. Development of handbook on employee volunteer program</b>		
i. Professional expenses	-	226,140
ii. Travelling and conveyance	-	19,576
	<b>-</b>	<b>245,716</b>
<b>j. UP social development</b>		
i. Grant towards construction of toilets	-	2,060,000
ii. Travelling and conveyance	84,613	170,225
iii. Project staff cost	360,000	255,000
iv. Purchase of furniture for school	-	4,814,046
v. Video shooting	401,200	-
vi. Banner cost	721,027	-
	<b>1,566,840</b>	<b>7,299,271</b>
<b>k. MSME awareness program</b>		
i. Grant towards expenses related to MSME awareness program	19,705,421	579,576
	<b>19,705,421</b>	<b>579,576</b>



**CII Foundation**  
**Notes forming part of the Income and Expenditure Account**

	<b>Year ended 31 March, 2020 (Rupees)</b>	<b>Year ended 31 March, 2019 (Rupees)</b>
<b>I. Social transformation Aurangabad</b>		
i. Professional expenses	1,776,864	197,881
ii. Design and construction of water harnessing structure	8,364,908	5,124,727
iii. Installation of weather station	-	313,089
iv. Travelling and conveyance	128,318	1,316,310
v. Human resources and technical supports	9,755,566	3,580,309
vi. Miscellaneous expenses	-	27,684
	<b>20,025,656</b>	<b>10,560,000</b>
<b>m. Crop residue management</b>		
i. Project launch	162,082	157,207
ii. Material distribution	39,194,281	3,594,466
iii. Grant towards training expense for farmers engagement and behaviour change	1,500,194	1,276,424
iv. Expense towards training expense for farmers engagement and behaviour change	1,045,312	-
v. Incentive for non burning of crops	-	2,147,799
vi. Project staff cost	2,786,697	335,000
vii. Workshop expenses	498,551	248,318
viii. Travelling and conveyance	510,584	354,840
ix. Social media and communication	383,750	664,743
x. Miscellaneous expenses	47,331	80,950
	<b>46,128,782</b>	<b>8,859,747</b>
<b>n. Kerala floods relief and rehabilitation</b>		
i. Material distribution	-	2,342,025
ii. Preventive healthcare construction	2,177,500	-
iii. Travelling and conveyance	307,167	1,775,262
iv. Printing and stationery	-	183,861
v. Project staff cost	691,299	305,160
vi. Purchase of laptop	-	48,675
	<b>3,175,966</b>	<b>4,654,983</b>
<b>o. Tamil Nadu cyclone relief and rehabilitation initiative</b>		
i. Construction for fishing auction hall	1,680,320	-
ii. Travelling and conveyance	74,320	27,156
iii. Miscellaneous expenses	4,130	-
	<b>1,758,770</b>	<b>27,156</b>
<b>p. Swachh vidyalaya project in state government school in Tamil Nadu</b>		
i. Construction of toilets	-	1,889,296
ii. Travelling and conveyance	33,971	23,438
iii. Professional expenses	-	25,000
	<b>33,971</b>	<b>1,937,734</b>



**CII Foundation**  
**Notes forming part of the Income and Expenditure Account**

	Year ended 31 March, 2020 (Rupees)	Year ended 31 March, 2019 (Rupees)
<b>q. Promotion of women farmer producer organisation</b>		
i. Grant towards expense related to women farming community promotion	913,895	-
ii. Travelling and conveyance	55,942	10,686
iii. Miscellaneous expenses	5,900	-
	<b>975,737</b>	<b>10,686</b>
<b>r. Crop residue management - Birlasoft</b>		
i. Grant towards material distribution	2,411,628	-
ii. Material distribution	4,960,091	-
iii. Training expense for farmers engagement and behaviour change	155,482	-
iv. Project staff cost	551,938	-
v. Workshop expenses	90,639	-
vi. Travelling and conveyance	245,722	1,109
vii. Social media and communication	232,835	-
viii. Miscellaneous expenses	12,241	-
	<b>8,660,576</b>	<b>1,109</b>
<b>s. Crop residue management - Agethi</b>		
i. Purchase of machinery	-	750,000
	<b>-</b>	<b>750,000</b>
<b>t. Fani cyclone</b>		
i. Material distribution	94,500	-
ii. Travelling and conveyance	128,761	-
iii. Miscellaneous expenses	8,846	-
	<b>232,107</b>	<b>-</b>
<b>u. Upskilling of sabai artisans</b>		
i. Grant towards technical training of artisans	250,000	-
ii. Training on product diversification and design	300,000	-
iii. Training on quality control/ packaging / order processing	225,000	-
iv. Salary for faculty	175,000	-
v. Grant towards stipend for students	120,000	-
vi. Cost for market linkage	250,000	-
vii. Project coordination cost	96,000	-
	<b>1,416,000</b>	<b>-</b>
<b>v. Assam and bihar floods relief</b>		
i. Material distribution	603,720	-
ii. Travelling and conveyance	48,858	-
iii. Miscellaneous expenses	1,510	-
	<b>654,088</b>	<b>-</b>
<b>w. COVID-19 relief and rehabilitation interventions</b>		
i. Distribution of PPE kits	840,000	-
	<b>840,000</b>	<b>-</b>
<b>Total</b>	<b>123,885,865</b>	<b>64,639,788</b>



**CII Foundation**  
**Notes forming part of the Income and Expenditure Account**

	<b>Year ended 31 March, 2020 (Rupees)</b>	<b>Year ended 31 March, 2019 (Rupees)</b>
<b>12. Administration and other expenses</b>		
a. Legal and professional expenses	612,007	678,333
b. Contract staff charges	9,205,550	9,716,563
c. Infrastructure costs	2,186,521	2,244,803
d. Auditor's Remuneration		
- Statutory audit fees	318,600	259,600
- Taxation matters (for Form 10B)	59,000	59,000
- Agreed upon procedures	35,400	35,400
- Reimbursement of out-of-pocket expenses	22,974	17,263
e. Meeting expenses	6,067	26,338
f. Travelling and conveyance expenses	162,158	298,062
g. Printing and stationery expenses	153,089	179,210
h. Bank charges	2,413	2,335
i. Website maintenance expenses	132,160	120,047
j. Communication expenses	10,107	17,691
k. Miscellaneous expenses	128,052	90,441
l. Loans and advances written off	-	92,610
m. Donation paid	160,000	-
	<b>13,194,098</b>	<b>13,837,696</b>
<b>13. Personnel expenses</b>		
a. Salaries and allowances (deputed staff cost)	4,098,433	3,770,858
	<b>4,098,433</b>	<b>3,770,858</b>



**CII Foundation**  
**Notes forming part of the Financial Statements**

**14. Disclosures as per Micro, Medium and Small Enterprises Development Act, 2006 (MSMED)**

Based on the information available with the Trust, the balance due to Micro & Small Enterprises as defined under the MSMED Act., 2006 is Rs. Nil ( previous year Rs. Nil) and no interest has been paid or is payable under the terms of MSMED Act, 2006.

**15.1 The fund movement of the earmarked funds is given below:**

S.no.	Projects	Opening balance as at 1 April 2019	Received during the year	Utilised / transferred during the year (Refer Note No 15.2)	(In Rupees) Balance as at 31 March 2020
1.	Anganwadi project	5,876,836 (7,628,262)	- (606,200)	1,368,235 (2,357,626)	4,508,601 (5,876,836)
2.	Uttarakhand relief operation	5,263,684 (7,655,513)	- (-)	4,103,421 (2,391,829)	1,160,263 (5,263,684)
3.	Women exemplar program	6,605,830 (4,058,839)	3,900,000 (5,000,000)	612,426 (2,453,009)	9,893,404 (6,605,830)
4.	Jammu and Kashmir relief initiative	14,342,556 (15,439,629)	- (-)	6,344,582 (1,097,073)	7,997,974 (14,342,556)
5.	Finishing school program	320,548 (410,110)	- (-)	- (89,562)	320,548 (320,548)
6.	Tamil Nadu flood relief and rehabilitation	7,135,649 (14,089,862)	- (6,710,051)	4,311,176 (13,664,264)	2,824,473 (7,135,649)
7.	Adarsh Vidyalaya	281,653 (1,092,920)	- (-)	66,000 (811,267)	215,653 (281,653)
8.	E-Connect program	2,538,992 (2,538,992)	- (-)	- (-)	2,538,992 (2,538,992)
9.	IRCTC Swachh Bharat Abhiyan	399,129 (399,129)	- (-)	- (-)	399,129 (399,129)
10.	Mission to SOS Phase II	1,624,752 (11,207,248)	1,887,047 (238,068)	3,433,914 (9,820,564)	77,885 (1,624,752)
11.	Odisha Cyclone Relief	224,183 (224,183)	- (-)	- (-)	224,183 (224,183)
12.	Development of handbook on employee volunteer program	243,720 (514,008)	- (-)	- (270,288)	243,720 (243,720)



**CII Foundation**  
**Notes forming part of the Financial Statements**

13.	UP social development	1,902,027 (9,556,224)	125,000 (375,000)	1,723,524 (8,029,197)	303,503 (1,902,027)
14.	MSME awareness program	9,223,320 (680,932)	28,019,974 (9,179,922)	21,675,963 (637,534)	15,567,331 (9,223,320)
15.	Social transformation Aurangabad	14,632,000 (11,748,000)	49,160,000 (14,500,000)	22,028,222 (11,616,000)	41,763,778 (14,632,000)
16.	Crop residue management	604,153 (-)	58,364,692 (10,178,597)	48,711,165 (9,574,444)	10,257,680 (604,153)
17.	Kerala floods relief and rehabilitation	64,435,852 (-)	3,171,555 (69,556,334)	3,493,564 (5,120,482)	64,113,843 (64,435,852)
18.	Tamil Nadu cyclone relief and rehabilitation initiative	1,498,130 (-)	500,000 (1,528,001)	1,934,647 (29,871)	63,483 (1,498,130)
19.	Swachh Vidyalaya project in state government school in Tamil Nadu	37,368 (-)	- (2,168,875)	37,368 (2,131,507)	- (37,368)
20.	Promotion of women farmer producer organisation	1,488,245 (-)	3,621,140 (1,500,000)	1,073,311 (11,755)	4,036,074 (1,488,245)
21.	Crop residue management - Birlasoft	10,498,780 (-)	- (10,500,000)	9,093,605 (1,220)	1,405,175 (10,498,780)
22.	Crop residue management - Agethi	- (-)	- (750,000)	- (750,000)	- (-)
23.	Medical Infra at Mirzapur	800,000 (-)	- (800,000)	- (-)	800,000 (800,000)
24.	Fani Cyclone	- (-)	5,807,280 (-)	255,318 (-)	5,551,962 (-)
25.	Upskilling of sabai artisans	- (-)	1,969,800 (-)	1,486,800 (-)	483,000 (-)
26.	Assam and Bihar floods relief	- (-)	864,800 (-)	719,497 (-)	145,303 (-)
27.	Kolhapur flood relief	- (-)	2,957,278 (-)	- (-)	2,957,278 (-)
28.	COVID-19 relief and rehabilitation interventions	- (-)	43,632,645 (-)	840,000 (-)	42,792,645 (-)
<b>Total</b>		<b>149,977,407 (87,243,851)</b>	<b>203,981,211 (133,591,048)</b>	<b>133,312,736 (70,857,492)</b>	<b>220,645,880 (149,977,407)</b>

Figures in brackets indicate amounts pertaining to the previous year.

**15.2** During the year, Rs. 94,26,871 (previous year Rs. 6,217,704) has been transferred from Earmarked Funds towards administrative and overhead cost to the Income and Expenditure Account.

**16** Donation includes support from Confederation of Indian Industry for meeting manpower cost (including contract staff charges) Rs. 13,303,983 (previous year Rs. 13,487,421) and administrative cost Rs. 2,186,521 (previous year Rs. 2,244,803) of the Trust.

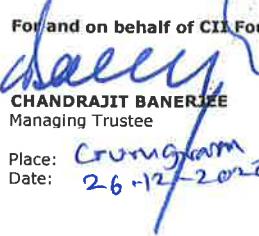
**17** There are no related party relationships and transactions as defined in Accounting Standard on Related Party Disclosures (AS 18) issued by the Institute of Chartered Accountants of India.

**18** As per the impact assessment of COVID-19 carried out by the Management, the Trust believes that there is no significant impact of COVID-19 pandemic on the financial position of the Trust including its assessment of liquidity and going concern assumption. The impact of the COVID-19 pandemic might be different from that estimated as at the date of approval of these Financial Statements and the Trust will closely monitor any material changes to future economic conditions.

**19** Previous period figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.



For and on behalf of CII Foundation

  
**CHANDRAJIT BANERJEE**  
 Managing Trustee

Place: *Crungaram*  
 Date: *26-12-2020*