

Certificate by Chartered Accountant

We have audited the accounts of CII Foundation, 23, Lodhi Road, Institutional Area, New Delhi-110003, Trust Registration number – 1784, Place of registration – Delhi for the year ending 31st March 2019 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was 68,111.
- ii. Foreign Contribution of Rs. 25,00,000 was received by the Trust during the year 2018-19.
- iii. Interest on savings bank account of Rs. 48,214/- was received by the Trust during the year 2018-19.
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year 2018-19 was Rs. 25,74,796.
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the foreign contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of foreign Contribution (Regulation) Rules, 2011 and amendment thereto.
- vi. The information in this certificate and in the enclosed Balance sheet, statement of Income & Expenditure and Receipt and Payment Account is correct as checked by us.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



(K.N Gupta)
Partner
M No: 09169
UDIN:19009169AAAAC8318

Place: New Delhi
Date: 23.09.2019




CII Foundation (FCRA Account)
Balance Sheet as at 31 March, 2019

	<u>Schedule Ref.</u>	<u>As at 31 March, 2019 (Rupees)</u>	<u>As at 31 March, 2018 (Rupees)</u>
Sources of funds			
1. Unspent Specific Activity Grants/ Contribution	1	25,00,000	-
2. Surplus in Income and Expenditure account	2	33,496	68,111
Total		<u><u>25,33,496</u></u>	<u><u>68,111</u></u>
Application of funds			
3. Fixed assets		-	-
4. Current assets, loans and advances			
Cash and bank balances	3	<u>25,79,795</u>	<u>73,110</u>
		<u><u>25,79,795</u></u>	<u><u>73,110</u></u>
5. Less: Current liabilities and provisions			
Current liabilities	4	46,299	4,999
6. Net current assets (4-5)		<u>25,33,496</u>	<u>68,111</u>
Total		<u><u>25,33,496</u></u>	<u><u>68,111</u></u>
Notes forming part of the financial statements	5		

The above Schedules form an integral part of the financial statements

As per our report on even date attached
For Thakur Valdyanath Alyar & Co
Chartered Accountants
FRNo:000038N


K.N. Gupta

Partner
M.No. - 009169

Place: New Delhi
Date: **23 SEP 2019**



For and on behalf of CII Foundation


CHANDRAJIT BANERJEE
Managing Trustee

Place: New Delhi
Date: **23 September, 2019**

CII Foundation (FCRA Account)
Statement of Income and Expenditure for the year ended 31 March, 2019

	<u>Schedule No.</u>	<u>Year ended 31 March, 2019 (Rupees)</u>	<u>Year ended 31 March, 2018 (Rupees)</u>
1. Income			
a. Specific Activity Grants/Donations	1	-	17,46,587
b. Interest income		48,214	94,644
		48,214	18,41,231
2. Expenditure			
a. Project expenses		-	17,56,544
b. Administration and other expenses			
- Audit Fee (F.Y. 2017-18 and F.Y. 2018-19)		82,600	41,300
- Bank Charges		229	-
		82,829	17,97,844
3. Surplus/ (Deficit) for the year carried to Balance Sheet		(34,615)	43,387

5

Notes forming part of the financial statements

The above Schedules form an integral part of the financial statements

As per our report on even date attached
For Thakur Valdyanath Alyar & Co
Chartered Accountants
FRNo:000038N


K.N. Gupta
Partner
M.No. - 009169

Place: New Delhi
Date: **23 SEP 2019**



For and on behalf of CII Foundation


CHANDRAJIT BANERJEE
Managing Trustee

Place: New Delhi
Date: **23 September, 2019**

CII Foundation(FCRA Account)					
Receipt and Payment Account for the year ended 31.03.2019					
Receipt	Current Year (Rupees)	Previous Year (Rupees)	Payments	Current Year (Rupees)	Previous Year (Rupees)
<u>Opening Bank Balance 01.04.2017</u>					
			TN Floods Relief	-	2,56,587
HDFC Bank A/C No. 50100077312172	73,110	26,14,974			
			Audit Fee	41,300	41,300
<u>Receipt for Specific Activities</u>					
TN Flood Relief & Rehab Initiatives	-	-	Women Exemplar 2017	-	14,99,957
Women Exemplar Awards 2017	-	-			
Kerala Floods Relief	25,00,000	-			
<u>General Donation</u>	-	-	Paid to Creditors		8,38,664
			Bank Charges	229	-
<u>Other Receipt</u>					
Interest	48,214	94,644	<u>Closing Bank Balance as on 31.03.2018</u>		
Due to CII Foundation	-	-	HDFC Bank A/C No. 50100077312172	25,79,795	73,110
	26,21,324	27,09,618		26,21,324	27,09,618

**Notes forming part of the
financial statements**

5

The above Schedules form an integral part of the financial statements

As per our report on even date attached

For Thakur Valdyanath Aliyar & Co

Chartered Accountants

FRNo:000038N

K.N.Gupta

Partner

M.No. - 009169

Place: New Delhi

Date: **23 SEP 2019**



For and on behalf of CII Foundation

CHANDRAJIT BANERJEE

Managing Trustee

Place: New Delhi

Date: **23 September, 2019**

CII Foundation (FCRA Accounts)
Schedules forming part of the Balance Sheet

	Year ended 31 March, 2019 (Rupees)	Year ended 31 March, 2018 (Rupees)
Schedule 1		
Unspent Specific Activity Grants/Contributions		
Opening Balance (1.04.2018)	-	17,46,587
Amount Received During The Year	25,00,000	-
Less: Amount to the extent utilised transferred to statement of Income and Expenditure	-	17,46,587
	<u>25,00,000</u>	<u>-</u>
Schedule 2		
Surplus in Statement of Income and Expenditure		
Opening Balance (1.04.2018)	68,111	24,724
Add: Surplus/ (Deficit) as per Statement of Income and Expenditure	-34,615	43,387
Closing Balance	<u>33,496</u>	<u>68,111</u>
Schedule 3		
HDFC Bank A/C No. 50100077312172		
-in saving Bank Account(F.C)	25,79,795	73,110
	<u>25,79,795</u>	<u>73,110</u>
Schedule 4		
Current Liabilities		
Sundry Creditors	42,799	-
TDS Payable	3500	-
	<u>46,299</u>	<u>-</u>



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR
ENDED 31.03.2019**

A. Background

1. CII Foundation was registered as a charitable Trust on 7th April 2011 with an objective to promote and facilitate ethical and socially responsible activities in the field of education, medical relief etc.
2. The Trust has been granted registration u/s 12A and approval u/s 80G of the Income Tax Act, 1961.
3. The Trust has obtained registration from Ministry of Home Affairs, FCRA Division, New Delhi vide letter dated 16th September, 2015 to receive foreign contribution under Section 11(2) of FC(R) Act 2010.

B. Significant Accounting Policies and Notes to Accounts

1. Accounting Convention

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India (Indian GAAP) and applicable accounting standards issued by the Institute of Chartered Accountants of India, unless otherwise stated.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires CII to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

3. Revenue Recognition

- a. Donations are recognised as income on actual receipt basis.
- b. Interest on savings bank account is recognised on actual receipt basis.

4. Specific Activity Grants / Contributions

Specific Activity Grants / Contributions to the extent utilised are transferred to statement of income and expenditure and the balance unutilised amounts are carried over to next year in Balance Sheet for utilisation against the specific activities.

For CII Foundation

Managing Trustee

Place: New Delhi

Date: 23 September, 2019

