

Certificate by Chartered Accountant

We have audited the accounts of CII Foundation, 23, Lodhi Road, Institutional Area, New Delhi-110003, Trust Registration number – 1784, Place of registration – Delhi for the year ending 31st March 2020 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was 25,79,795.
- ii. Foreign Contribution of Rs. 60,159,896 was received by the Trust during the year 2019-20.
- iii. Interest on savings bank account of Rs. 925,424/- was received by the Trust during the year 2019-20.
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year 2019-20 was Rs. 5,57,01,472.
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the foreign contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of foreign Contribution (Regulation) Rules, 2011 and amendment thereto.
- vi. The information in this certificate and in the enclosed Balance sheet, statement of Income & Expenditure and Receipt and Payment Account is correct as checked by us.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



(K.N Gupta)
Partner
M No: 09169
UDIN: 20009169AAADZ9879

Place: New Delhi
Date: December 28, 2020



**CII Foundation (FCRA Account)
Balance Sheet as at 31 March, 2020**

	<u>Schedule Ref.</u>	<u>As at 31 March, 2020 (Rupees)</u>	<u>As at 31 March, 2019 (Rupees)</u>
Sources of funds			
1. Unspent Specific Activity Grants/ Donations	1	4,92,65,528	25,00,000
2. Surplus in Income and Expenditure account	2	21,89,917	33,496
Total		<u><u>5,14,55,445</u></u>	<u><u>25,33,496</u></u>
Application of funds			
3. Fixed assets			
4. Current assets, loans and advances			
a. Cash and bank balances	3	5,57,01,472	25,79,795
b. Loans & Advances	4	75,451	
		<u><u>5,57,76,923</u></u>	<u><u>25,79,795</u></u>
5. Less: Current liabilities and provisions			
Current liabilities	5	43,21,478	46,299
6. Net current assets (3+4-5)		<u><u>5,14,55,445</u></u>	<u><u>25,33,496</u></u>
Total		<u><u>5,14,55,445</u></u>	<u><u>25,33,496</u></u>
Notes forming part of the financial statements	6		

The above Schedules form an integral part of the financial statements

As per our report on even date attached
For Thakur Valdyanath Alyar & Co
Chartered Accountants
FRNo:000038N

K.N. Gupta

Partner

M.No. - 009169

Place: New Delhi

Date: 28.12.2020



For and on behalf of CII Foundation

Chandrajit Banerjee
CHANDRAJIT BANERJEE
Managing Trustee

Place:

Date:

CII Foundation
Statement of Income and Expenditure for the year ended 31 March, 2020

Schedule Ref No.	Year ended 31 March, 2020 (Rupees)	Year ended 31 March, 2019 (Rupees)
1. Income		
a. Specific Activity Grants/Donations	1,21,76,698	
b. Management Fee	12,17,670	
c. Interest income	10,00,875	48,214
	1,43,95,243	48,214
2. Expenditure		
a. Project expenses	1,21,76,698	
b. Administration and other expenses		
- Audit Fee	61,950	82,600
- Bank Charges	173	229
	1,22,38,821	82,829
3. Surplus for the year carried to Balance Sheet	21,56,421	(34,615)

The above Schedules form an integral part of the financial statements

As per our report on even date attached
For Thakur Valdyanath Aliyar & Co
Chartered Accountants
FRNo:000038N

K.N. Gupta

K.N. Gupta
Partner
M.No. - 009169

Place: *New Delhi*
Date: *28.12.2020*



For and on behalf of CII Foundation

Chandrajit Banerjee
CHANDRAJIT BANERJEE
Managing Trustee

Place:
Date:

CII Foundation (FCRA Account)

Previous Year (Amount in Rs.)	Receipt	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)	Payments	Current Year (Amount in Rs.)
	Opening Bank Balance 01.04.2019			Payment to Sub Grantee & Contractor:-	
73,110	HDFC Bank A/C No. 50100077312172	25,79,795	-	Kerala Flood Relief	787500
			-	Social Transformation Aurangabad	2584310
	Receipt for Specific Activities			Sushiksha Kadhya Abhiyan Herbalife	41,60,160
-	Social Transformation Aurangabad	4,91,60,000	41,300	Statutory Audit Fee	41,300
-	Covid-19 Relief	50,00,000	-	Investment in Fixed Deposit	4,60,00,000
25,00,000	Kerala Flood Relief	59,99,896	-	Statutory Payment	3,90,200
	Sushiksha Kadhya Abhiyaan		-	Bank Charges	173
	Other Receipt		229	Closing Bank Balance as on 31.03.2020	
48,214	Interest received	9,25,424	25,79,795	HDFC Bank A/C No. 50100077312172	97,01,472
26,21,324	Total	6,36,65,115	26,21,324	Total	6,36,65,115

The above Schedules form an integral part of the financial statements

As per our report on even date attached
For Thakur Valdyanath Aliyar & Co
 Chartered Accountants
 FRNo: 000038N

K.N. Gupta
 Partner
 M.No. - 009169

Place:
 Date:

New Delhi
 28.12.2020

For and on behalf of CII Foundation

CHANDRAJIT BANERJEE
 Managing Trustee

Place:
 Date:



CII Foundation (FCRA Accounts)
Schedules forming part of the Balance Sheet

	Year ended 31 March, 2020 (Rupees)	Year ended 31 March, 2019 (Rupees)
Schedule 1		
Unspent Specific Activity Grants/Donations		
Opening Balance (1.04.2019)	25,00,000	-
Amount Received During The Year	6,01,59,896	25,00,000
Less: Amount to the extent utilised transferred to statement of Income and Expenditure	1,33,94,368	-
	<u>4,92,65,528</u>	<u>25,00,000</u>
Schedule 2		
Surplus in Statement of Income and Expenditure		
Opening Balance (1.04.2019)	33,496	68,111
Add: Surplus as per Statement of Income and Expenditure	21,56,421	-34,615
Closing Balance	<u>21,89,917</u>	<u>33,496</u>
Schedule 3		
HDFC Bank A/C No. 50100077312172		
-in saving Bank Account(F.C)	97,01,472	25,79,795
-in Fixed Deposits with HDFC Bank	4,60,00,000	-
	<u>5,57,01,472</u>	<u>25,79,795</u>
Schedule 4		
Loans & Advances (Unsecured , Considered good)		
Accrued Interest on Fixed Deposits	67,907	-
Tax Deducted At Source	7,544	-
	<u>75,451</u>	<u>-</u>
Schedule 5		
Current Liabilities		
Sundry Creditors	37,47,116	42,799
TDS Payable	5,74,362	3,500
	<u>43,21,478</u>	<u>46,299</u>



CII Foundation

Notes to Audited Financial Statements for the Year Ended March 31, 2020

Note 6 : Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES:

1. About the Entity

- a. CII Foundation is registered as a charitable Trust on 7th April 2011 with an objective to promote and facilitate ethical and socially responsible activities in the field of education, medical relief etc.
- b. The Trust has been granted registration u/s 12A and approval u/s 80G of the Income Tax Act, 1961.
- c. CII Foundation is registered under the Foreign Contribution (Regulation) Act (FCRA) having Registration No. 231661609 and obtained renewal of registration under FCRA for a further period of five years w.e.f. 16.09.2015 till 15.09.2020.

2. Accounting Convention

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India (Indian GAAP) and applicable accounting standards issued by the Institute of Chartered Accountants of India, unless otherwise stated.

3. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires CII to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

4. Revenue Recognition

- a. Donations are recognised as income on actual receipt basis.
- b. Interest on savings bank account is recognised on actual receipt basis.

5. Specific Activity Grants / Contributions

Specific Activity Grants / Contributions to the extent utilised are transferred to statement of income and expenditure and the balance unutilised amounts are carried over to next year in Balance Sheet for utilisation against the specific activities.



B. Notes to Accounts

- 1) **Fixed Deposits:** Rs. 460,75,451 (including Rs. 75,451/- as accrued interest) (Previous Year Rs. Nil).

2) Grants

- a) The Foundation has received total grants of Rs. 601.60 lakhs as foreign contribution in INR from subsidiaries of Foreign company during the F.Y. 2019-20 (Previous Year Rs. 25.00 lakhs as foreign contribution).
- b) No cost extension for grant utilisation period have been sought from the funding partner- "Herbalife International India Pvt. Ltd." for completion of project.
- c) Unaudited quarterly Utilisation certificate for the project i.e Social Transformation Aurangabad and Surakshit Kadhya Abhiyan have been received.
- d) Fund utilization certificate from Department of Health and Family Welfare, Government of Kerala for the NHM project will be received after completion of project.

- 3) Figure have been rounded off to the nearest rupee.

4) Impact of COVID- 19

The novel coronavirus (COVID-19) outbreak which was declared as global pandemic by the World Health Organization (WHO) on March 11, 2020 continues to spread across the globe including India resulting in significant impact on global and India's economic environment.

The Foundation has assessed the impact of COVID-19, to the best of its information, on its operations, as well its financial statements, including but not limited to the areas of revenue, costs, operational controls and processes followed, debtors and other assets, as at March 31, 2020. Based on the overall assessment, the Foundation is of the view that no additional provision needs to be created in books of account for the year ended March 31, 2020.

Further, there is no material impact on the financial statements due to the changes in the operational controls and processes followed by the Foundation during the COVID-19 pandemic situation in the country considering the lockdown implemented w.e.f. March 25, 2020. The Trust will however continue to closely monitor any material changes to the future economic conditions that may have any significant impact on its business and financial position.



- 5) Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants

FRN : 000038N

K. N. Gupta

(K. N. GUPTA)

Partner

M. No. 09169

Place : New Delhi

Date : 28.12.2020

For CII Foundation
Chandru
Managing Trustee

