

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CII FOUNDATION

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **CII FOUNDATION** ("the Trust") which comprise the Balance Sheet as at 31 March, 2021 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March, 2021 and its excess of income over expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Trust's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and income and expenditure of the Trust in accordance with the Accounting Standards issued by the ICAI, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's Management is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)

Pramod B. Shukla
(Partner)
(Membership No. 104337)
(UDIN: 22104337ACMME01084)

Place: Gurugram
Date: 15 February 2022

CII Foundation
Balance Sheet as at 31 March, 2021

	Note No.	As at 31-Mar-2021 (Rupees)	As at 31-Mar-2020 (Rupees)
Sources of funds			
1. Corpus fund	3	40,021,000	40,021,000
2. Surplus in Income and Expenditure Account	4	74,576,745	50,450,823
3. Earmarked funds	5	193,289,700	220,645,882
Total		307,887,445	311,117,705
Application of funds			
4. Fixed assets	6	306,236	402,988
5. Current assets, loans and advances			
a. Cash and bank balances	7	283,205,891	287,868,568
b. Loans and advances	8	29,568,462	32,020,116
		<u>312,774,353</u>	<u>319,888,684</u>
6. Less: Current liabilities and provisions			
Current liabilities	9	5,193,144	9,173,967
7. Net current assets (5-6)		307,581,209	310,714,717
Total		307,887,445	311,117,705
Notes forming part of the financial statements	1-19		

In terms of our report attached

For DELOITTE HASKINS & SELLS
Chartered Accountants

For and on behalf of CII Foundation

Pramod B. Shukla
Partner

CHANDRAJIT BANERJEE
Managing Trustee

Place: Gurugram
Date: 15 February, 2022

Place: New Delhi
Date: 15 February, 2022

CII Foundation
Income and Expenditure Account for the year ended 31 March, 2021

	<u>Note No.</u>	<u>Year ended 31-Mar-2021 (Rupees)</u>	<u>Year ended 31-Mar-2020 (Rupees)</u>
1. Income			
a. Donations (refer note no. 15.2 and 16)		28,546,884	24,917,375
b. Interest income		14,551,103	14,059,716
c. Interest income income tax refund		43,746	342,450
d. Amount appropriated from the earmarked fund for expenditure on specified projects/ activities	11	196,948,314	123,885,865
		<u>240,090,047</u>	<u>163,205,406</u>
2. Expenditure			
a. Project expenses not routed from earmarked funds	10	3,483,187	7,331,163
b. Administration and other expenses (refer note no. 16)	12	13,312,898	13,194,098
c. Personnel expenses (refer note no. 16)	13	2,048,974	4,098,433
d. Depreciation	6	170,752	92,653
e. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund	11	196,948,314	123,885,865
		<u>215,964,125</u>	<u>148,602,212</u>
3. Surplus for the year	4	24,125,922	14,603,194
Notes forming part of the financial statements	1-19		

In terms of our report attached

For **DELOITTE HASKINS & SELLS**
Chartered Accountants

For and on behalf of CII Foundation

Pramod B. Shukla
Partner

CHANDRAJIT BANERJEE
Managing Trustee

Place: Gurugram
Date: 15 February, 2022

Place: New Delhi
Date: 15 February, 2022

CII Foundation
Notes forming part of the Financial Statements

1. Background

CII Foundation ("the Trust") was set up in New Delhi on 7 April, 2011 as an independent Public Charitable Trust. The Trust was set up to for the purpose of carrying out public welfare activities including provision of assistance and educational facilities to the deprived members, for providing medical relief and rehabilitation to people in stress and all other permitted charitable activities.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. The Trust follows the mercantile basis of accounting and recognises all income, expenses, assets and liabilities on the accrual basis.

The Trust is a Level II Enterprise as defined by the Institute of Chartered Accountants of India. Accordingly, the Trust has complied with the Accounting Standards as applicable to Level II Enterprises.

2.2 Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates.

2.3 Recognition of grants and donations

Donations

Amount received as donations towards general objects of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.

Corpus fund

Corpus fund relates to funds contributed by the Trustees at incorporation of the Trust and donation received with the direction to be included as a part of the Corpus.

Earmarked funds

Amounts collected against specific projects with a stipulation that expenses are to incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds. Expenses includes amount disbursed to other organisation as contribution/ grant.

2.4 Interest Income

Interest income is recognised on time proportionate basis.

2.5 Provisions and contingencies

A provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

CII Foundation
Notes forming part of the Financial Statements

2.6 Fixed assets

Fixed assets are recognised at cost of acquisition including any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use, net of tax credit less accumulated depreciation and impairment loss, if any.

Depreciation on fixed assets (Tangibles and Intangibles)

Depreciation on property, plant and equipment is provided on the written down value of the fixed assets as per the rates mentioned in the Income tax Act, 1961 based on the management estimate of the useful lives of the assets, as follows:

<u>Depreciation</u>	<u>Depreciation(%)</u>
Computers	40
Software	40

2.7 Income Tax

The Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

CII Foundation
Notes forming part of the Balance Sheet

	As at 31-Mar-2021 (Rupees)	As at 31-Mar-2020 (Rupees)
3. Corpus fund		
Opening Balance	40,021,000	40,021,000
Add: Addition during the year	-	-
Closing Balance	40,021,000	40,021,000
4. Surplus in the Income and Expenditure Account		
Opening Balance	50,450,823	35,847,629
Add: Surplus/ (Deficit) for the year	24,125,922	14,603,194
Closing Balance	74,576,745	50,450,823
5. Earmarked funds (Refer Notes No. 15.1)		
Opening Balance	220,645,882	149,977,407
Add: Funds received during the year	183,780,092	203,981,211
Less: Amount utilised during the year	196,948,314	123,885,865
Less: Amount transferred to Income and Expenditure Account	14,187,960	9,426,871
Closing Balance	193,289,700	220,645,882

CII Foundation
Notes forming part of the Balance Sheet

6. Fixed assets								
(All amounts in Rupees)								
Particulars	Gross block			Depreciation			Net block	
	As at 1-Apr-2020	Additions	As at 31-03-2021	As at 1-Apr-2020	For the year	As at 31-03-2021	As at 31-03-2021	As at 31-03-2020
Tangible assets (Owned)								
Computers	845,426	74,000	919,426	442,745	170,445	613,190	306,236	402,681
Intangible assets (Acquired)								
Computer Software	12,700	-	12,700	12,393	307	12,700	-	307
Total	858,126	74,000	932,126	455,138	170,752	625,890	306,236	402,988
Previous year	(561,123)	(297,003)	(858,126)	(362,485)	(92,653)	(455,138)	(402,988)	(198,638)

CII Foundation
Notes forming part of the Balance Sheet

	As at 31-Mar-2021 (Rupees)	As at 31-Mar-2020 (Rupees)
7. Cash and bank balances		
Balances with scheduled banks		
- in savings account	15,419,606	63,057,762
- in savings account (FCRA)	2,814,811	9,701,472
- in deposit accounts*	264,971,474	215,109,334
	283,205,891	287,868,568
*towards earmarked funds	193,289,698	220,645,882
8. Loans and advances (Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	23,045,903	24,977,804
Donation receivables	98,211	367,500
Income tax deducted at source	3,675,663	3,369,784
Interest accrued but not due	2,748,685	3,305,028
	29,568,462	32,020,116
9. Current liabilities		
Sundry creditors	4,395,223	6,982,560
Statutory dues	797,921	1,882,722
Payable on purchase of fixed assets	-	308,685
	5,193,144	9,173,967

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31-Mar-2021 (Rupees)	Year ended 31-Mar-2020 (Rupees)
10. Project expenses not routed from earmarked funds		
a. Crop residue management		
i. Material distribution	-	38,400
ii. Grant/ expense towards training expense for farmers engagement and behaviour change	542,004	16,328
iii. Project staff cost	-	424,054
iv. Workshop expenses	-	5,549
v. Travelling and conveyance	53,686	235,008
vi. Social media and communication	18,968	117,195
vii. Miscellaneous expenses	10,447	6,305
viii. Procurement of Equipment and Laptops	1,425,052	-
ix. Uttarakhand relief & rehab operation	292,088	-
x. Amphan Cyclone Relief	226,631	-
xi. Project launch	-	11,875
	2,568,876	854,714
b. Anganwadi project		
i. English language development scrable program	-	150,000
ii. Education program	-	110,541
iii. Books distribution	-	182,580
iv. Travelling and conveyance	-	109,128
	-	552,249
c. Woman exemplar program		
i. Awards and function related expenses	-	5,700,000
	-	5,700,000
d. Disaster management portal		
i. Disaster portal development Charges	-	224,200
	-	224,200
e. Urban Sanitation Inititative		
i. Construction and maintenance of toilets	914,312	-
	914,312	-
	3,483,188	7,331,163

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31-Mar-2021 (Rupees)	Year ended 31-Mar-2020 (Rupees)
11. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund		
Expenses incurred for earmarked funds		
a. Anganwadi project		
i. Travelling and conveyance	-	16,050
ii. Repairs and maintenance	1,070,000	959,000
iii. Project staff cost	262,079	268,800
	1,332,079	1,243,850
b. Uttarakhand relief operation		
i. Travelling and conveyance	-	76,449
ii. Grant towards rehabilitation initiatives	-	2,372,921
iii. Rehabilitation initiatives	635,758	423,158
iv. Project staff cost	414,762	852,852
v. Miscellaneous expenses	4,264	5,003
	1,054,784	3,730,383
c. Woman exemplar program		
i. Awards and function related expenses	1,371,534	226,030
ii. Professional expenses	-	245,503
iii. Travelling and conveyance	-	85,218
	1,371,534	556,751
d. Jammu and Kashmir relief initiative		
i. Grant towards capacity building and curriculum development of Anganwadi	2,640,000	3,640,000
ii. Capacity building and curriculum development of Anganwadi	-	1,134,500
iii. Travelling and conveyance	-	278,031
iv. Project staff cost	374,400	715,271
	3,014,400	5,767,802

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31-Mar-2021 (Rupees)	Year ended 31-Mar-2020 (Rupees)
e. Promotion of women farmer producer organisation		
i. Grant towards promoting women farmer organisation	1,025,062	-
ii. Amount transferred to Covid Relief	1,386,000	-
	2,411,062	-
f. Tamil Nadu flood relief and rehabilitation		
i. Grant towards expense related to rejuvenation of waterbodies	467,409	2,123,038
ii. Rejuvenation of waterbodies	-	433,657
iii. Handing over ceremony	-	175,581
iv. Travelling and conveyance	1,785	190,902
v. Project staff cost	386,100	995,177
vi. Miscellaneous expenses	-	896
	855,294	3,919,251
g. Adarsh vidyalaya		
i. Supply and installation	-	60,000
	-	60,000
h. Mission to SOS Phase II		
i. Expense towards construction and maintenance of toilets	176,917	3,432,305
ii. Travelling and conveyance	-	1,609
	176,917	3,433,914
i. UP social development		
i. Travelling and conveyance	-	84,613
ii. Project staff cost	99,290	360,000
iii. Video shooting	104,800	401,200
iv. Banner cost	-	721,027
	204,090	1,566,840
j. Amphan cyclone relief		
i. Material distribution	685,729	-
	685,729	-
k. MSME awareness program		
i. Professional expenses	10,713,127	19,705,421
ii. Scholarship	750,000	-
	11,463,127	19,705,421

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31-Mar-2021 (Rupees)	Year ended 31-Mar-2020 (Rupees)
I. Social transformation Aurangabad		
i. Professional expenses	17,384,043	1,776,864
ii. Design and construction of water harnessing structure	3,307,600	8,364,908
iii. Grant for baseline data collection	375,088	-
iv. Travelling and conveyance	59,240	128,318
v. Human resources and technical supports	188,178	9,755,566
	21,314,149	20,025,656
m. Crop residue management		
i. Project launch	-	162,082
ii. Procurement of Equipments	15,520,004	39,194,281
iii. Grant towards training expense for farmers engagement and behaviour change	5,035,216	1,500,194
iv. Expense towards training for farmers engagement and behaviour change	-	1,045,312
v. Project staff cost	2,115,103	2,786,697
vi. Workshop expenses	10,063	498,551
vii. Travelling and conveyance	644,570	510,584
viii. Social media and communication	200,360	383,750
ix. Miscellaneous expenses	576,415	47,331
x. Material Distribution	235,305	-
	24,337,036	46,128,782
n. Kerala floods relief and rehabilitation		
i. Primary healthcare construction	13,366,363	2,177,500
ii. Travelling and conveyance	20,745	307,167
iii. Printing and stationery	13,570	-
iv. Project staff cost	707,850	691,299
	14,108,528	3,175,966
o. Tamil Nadu cyclone relief and rehabilitation initiative		
i. Construction for fishing auction hall	-	1,680,320
ii. Travelling and conveyance	-	74,320
iii. Miscellaneous expenses	-	4,130
	-	1,758,770
p. Swachh vidyalaya project in state government school in Tamil Nadu		
i. Travelling and conveyance	-	33,971
	-	33,971

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31-Mar-2021 (Rupees)	Year ended 31-Mar-2020 (Rupees)
q. Promotion of women farmer producer organisation		
i. Grant towards expense related to women farming community promotion	-	913,895
ii. Travelling and conveyance	-	55,942
iii. Miscellaneous expenses	-	5,900
	-	975,737
r. Crop residue management - Birlasoft		
i. Procurement of equipments	3,383,727	7,371,719
ii. Grant for training expense for farmers engagement and behaviour change	2,411,183	155,482
iii. Project staff cost	653,414	551,938
iv. Workshop expenses	46,147	90,639
v. Travelling and conveyance	114,129	245,722
vi. Social media and communication	581,808	232,835
vii. Miscellaneous expenses	35,000	12,241
	7,225,408	8,660,576
s. Odisha cyclone relief		
i. Professional expenses	179,200	-
	179,200	-
t. Fani cyclone		
i. Material distribution	1,745,924	94,500
ii. Travelling and conveyance	-	128,761
iii. Miscellaneous expenses	-	8,846
	1,745,924	232,107
u. Upskilling of sabai artisans		
i. Technical training of artist	230,000	250,000
ii. Training on product diversification and design	750,000	300,000
iii. Training on auality control/ packaging / order processing	230,000	225,000
iv. Salary for faculty	-	175,000
v. Stipend for students	-	120,000
vi. Cost for market linkage	-	250,000
vii. Project coordination cost	-	96,000
	1,210,000	1,416,000
v. Assam and bihar floods relief		
i. Material distribution	81,500	603,720
ii. Travelling and conveyance	6,386	48,858
iii. Miscellaneous expenses	-	1,510
	87,886	654,088

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31-Mar-2021 (Rupees)	Year ended 31-Mar-2020 (Rupees)
w. COVID-19 relief and rehabilitation interventions		
i. Material distribution	60,237,767	840,000
ii. Grant towards material distribution	18,105,074	
iii. Printing expenses	75,449	-
iv. Grant towards development and running of tele ICU centre	19,329,159	-
v. Professional expenses	594,738	-
vi. Travelling and conveyance	638,904	-
vii. Mortuary cabinet donation	2,360,000	-
	101,341,091	840,000
x. Kolhapur flood relief		
i. Anganwadi construction cost	755,076	-
	755,076	-
y. Medical infra at Mirzapur		
Grant towards development and running of tele ICU centre	800,000	
	800,000	-
z. E- Connect Program		
Professional expenses	1,275,000	
	1,275,000	-
Total	196,948,314	123,885,865

CII Foundation
Notes forming part of the Income and Expenditure Account

	Year ended 31-Mar-2021 (Rupees)	Year ended 31-Mar-2020 (Rupees)
12. Administration and other expenses		
a. Legal and professional expenses	457,486	612,007
b. Contract staff charges	9,877,237	9,205,550
c. Infrastructure costs	1,831,211	2,186,521
d. Auditor's Remuneration		
- Statutory audit fees	377,600	318,600
- Taxation matters (for Form 10B)	59,000	59,000
- Agreed upon procedures	35,400	35,400
- Reimbursement of out-of-pocket expenses	4,130	22,974
e. Meeting expenses	-	6,067
f. Travelling and conveyance expenses	37,004	162,158
g. Printing and stationery expenses	2,462	153,089
h. Bank charges	2,286	2,413
i. Website maintenance expenses	526,280	132,160
j. Communication expenses	-	10,107
k. Interest on delayed payment of TDS	64,228	894
l. Miscellaneous expenses	38,574	127,158
m. Donation paid	-	160,000
	13,312,898	13,194,098
13. Personnel expenses		
a. Salaries and allowances (deputed staff cost)	2,048,974	4,098,433
	2,048,974	4,098,433

CII Foundation
Notes forming part of the Financial Statements

14. Disclosures as per Micro, Medium and Small Enterprises Development Act, 2006 (MSMED)

Based on the information available with the Trust, the balance due to Micro & Small Enterprises as defined under the MSMED Act., 2006 is Rs. Nil (previous year Rs. Nil) and no interest has been paid or is payable under the terms of MSMED Act, 2006.

15.1 The fund movement of the earmarked funds is given below:

		(In Rupees)			
S.no.	Projects	Opening balance as at 1-April-2020	Received during the year	Utilised/transferred during the year (Refer Note No. 15.2)	Balance as at 31-March-2021
1.	Anganwadi project	4,508,601 (5,876,836)	- -	1,465,287 (1,368,235)	3,043,314 (4,508,601)
2.	Uttarakhand relief operation	1,160,263 (5,263,684)	- (-)	1,160,263 (4,103,421)	- (1,160,263)
3.	Women exemplar program	9,893,404 (6,605,830)	500,000 (3,900,000)	1,508,687 (612,426)	8,884,717 (9,893,404)
4.	Jammu and Kashmir relief initiative	7,997,974 (14,342,556)	- (-)	3,315,840 (6,344,582)	4,682,134 (7,997,974)
5.	Finishing school program	320,548 (320,548)	- -	- (-)	320,548 (320,548)
6.	Tamil Nadu flood relief and rehabilitation	2,824,473 (7,135,649)	- (-)	940,823 (4,311,176)	1,883,650 (2,824,473)
7.	Adarsh vidyalaya	215,653 (281,653)	- (-)	- (66,000)	215,653 (215,653)
8.	E-Connect program	2,538,992 (2,538,992)	262,106 (-)	1,402,500 (-)	1,398,598 (2,538,992)
9.	IRCTC swachh bharaat abhiyan	399,129 (399,129)	- (-)	- (-)	399,129 (399,129)
10.	Mission to SOS Phase II	77,885 (1,624,752)	99,033 (1,887,047)	176,917 (3,433,914)	- (77,884)
11.	Odisha cyclone relief	224,183 (224,183)	- (-)	197,120 (-)	27,063 (224,183)
12.	Development of handbook on employee volunteer program	243,720 (243,720)	- (-)	- (270,288)	243,720 (243,720)
13.	UP social development	303,503 (1,902,027)	- (125,000)	224,499 (1,723,524)	79,004 (303,503)
14.	MSME awareness program	15,567,331 (9,223,320)	200,000 (28,019,974)	12,609,440 (21,675,963)	3,157,891 (15,567,331)
15.	Social transformation Aurangabad	41,763,778 (14,632,000)	13,300,000 (49,160,000)	23,445,564 (22,028,222)	31,618,214 (41,763,778)
16.	Crop residue management	10,257,680 (604,153)	30,735,246 (58,364,692)	25,577,244 (48,711,165)	15,415,682 (10,257,680)
17.	Kerala floods relief and rehabilitation	64,113,843 (64,435,852)	- (3,171,555)	15,519,381 (3,493,564)	48,594,462 (64,435,852)

CII Foundation
Notes forming part of the Financial Statements

18.	Tamil Nadu cyclone relief and rehabilitation initiative	63,483 (1,498,130)	- (500,000)	- (1,934,647)	63,482 (63,482)
19.	Swachh vidyalaya project in state government school in Tamil Nadu	- (37,368)	- (-)	- (37,368)	- (-)
20.	Promotion of women farmer producer organisation	4,036,074 (1,488,245)	- (3,621,140)	2,513,568 (1,073,311)	1,522,507 (4,036,075)
21.	Crop residue management - Birlasoft	1,405,175 (10,498,780)	12,200,920 (-)	7,586,678 (9,093,605)	6,019,417 (1,405,175)
22.	Medical infra at Mirzapur	800,000 (800,000)	- (-)	800,000 (-)	- (800,000)
23.	Fani cyclone	5,551,962 (-)	- (5,807,280)	1,920,516 (255,318)	3,631,446 (5,551,962)
24.	Upskilling of sabai artisans	483,000 (-)	790,000 (1,969,800)	1,270,500 (1,486,800)	2,500 (483,000)
25.	Assam and bihar floods relief	145,303 (-)	100,000 (864,800)	96,675 (719,497)	148,629 (145,303)
26.	Kolhapur flood relief	2,957,278 (-)	3,411,438 (2,957,278)	830,584 (-)	5,538,132 (2,957,278)
27.	COVID-19 relief and rehabilitation interventions	42,792,645 (-)	106,759,187 (43,632,645)	107,819,885 (840,000)	41,731,947 (42,792,645)
28.	Amphan cyclone relief	- (-)	754,302 (-)	754,302 (-)	- (-)
29.	University Project	- (-)	6,000,000	- (-)	6,000,000 (-)
30.	CII TB Free Workshop	- (-)	3,000,000 (-)	- (-)	3,000,000 (-)
31.	E-Vidya	- (-)	5,067,860 (-)	- (-)	5,067,860 (-)
32.	Yes Kendra	- (-)	600,000 (-)	- (-)	600,000 (-)
Total		220,645,882 (149,977,407)	183,780,092 (203,981,211)	211,136,274 (133,312,736)	193,289,700 (220,645,880)

Figures in brackets indicate amounts pertaining to the previous year.

15.2 During the year, Rs. 1,41,87,960 (previous year Rs. 9,426,871) has been transferred from Earmarked Funds towards administrative and overhead cost to the Income and Expenditure Account.

16 Donation includes support from Confederation of Indian Industry for meeting manpower cost (including contract staff charges) Rs. 11,926,211 (previous year Rs. 13,303,983) and administrative cost Rs. 1,831,211 (previous year Rs. 2,186,521) of the Trust.

17 There are no related party relationships and transactions as defined in Accounting Standard on Related Party Disclosures (AS 18) issued by the Institute of Chartered Accountants of India.

18 As per the impact assessment of COVID-19 carried out by the Management, the Trust believes that there is no significant impact of COVID-19 pandemic on the financial position of the Trust including its assessment of liquidity and going concern assumption. The impact of the COVID-19 pandemic might be different from that estimated as at the date of approval of these Financial Statements and the Trust will closely monitor any material changes to future economic conditions.

19 Previous period figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.

For and on behalf of CII Foundation

CHANDRAJIT BANERJEE
Managing Trustee

Place: New Delhi
Date: 15 February, 2022