

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CII FOUNDATION

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **CII FOUNDATION** ("the Trust") which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2024 and its excess of expenditure over income for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Trust's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and income and expenditure of the Trust in accordance with the Accounting Standards issued by the ICAI, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's Management is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)

Pramod B. Shukla
(Partner)
(Membership No. 104337)
(UDIN: 24104337BKFNOS2138)

Place: Gurugram
Date: September 30, 2024

CII Foundation
Balance Sheet as at 31 March 2024

	Note No.	As at 31 March 2024 (Rupees)	As at 31 March 2023 (Rupees)
I. Liabilities			
1. Corpus fund	3	40,021,000	40,021,000
2. Surplus in Income and Expenditure Account	4	94,884,491	103,488,230
3. Earmarked funds	5	79,175,564	94,845,095
4. Current Liabilities			
a. Trade payables			
(A) Total outstanding dues of micro, small and medium enterprises		-	-
(B) Total outstanding dues of creditors other than micro,small and medium enterprises.	6	19,293,540	5,638,562
b. Other Current Liabilities	7	1,993,137	2,353,992
Total		235,367,732	246,346,879
II. Assets			
Non- Current Assets			
5. Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	8	115,594	192,657
6. Current assets			
a. Cash and Bank Balances	9	193,997,597	203,126,844
b. Short Term Loans and Advances	10	40,096,271	40,693,819
c. Other Current Assets	11	1,158,270	2,333,559
Total		235,367,732	246,346,879

Notes forming part of the financial statements

Summary of significant accounting policies

As per our report of even date attached

For DELOITTE HASKINS & SELLS
Chartered Accountants

Pramod B. Shukla
Partner

Place: Gurugram
Date: September 30, 2024

For and on behalf of CII Foundation

Chandrajit Banerjee
Managing Trustee

Place: New Delhi
Date: September 30, 2024

CII Foundation
Income and Expenditure Account for the year ended 31 March 2024

	<u>Note No.</u>	<u>Year ended 31 March 2024 (Rupees)</u>	<u>Year ended 31 March 2023 (Rupees)</u>
1. Income			
a. Donations (refer note no. 17.2 and 18)		29,103,640	24,718,574
b. Interest income		10,735,030	10,658,371
c. Interest on income tax refund		21,952	79,585
d. Amount appropriated from the earmarked fund for expenditure on specified projects/ activities	13	128,663,736	94,789,569
		<u>168,524,358</u>	<u>130,246,099</u>
2. Expenditure			
a. Project expenses not routed from earmarked funds	12	21,537,755	9,701,471
b. Administration and other expenses (refer note no. 18)	14	20,635,773	16,676,132
c. Personnel expenses (refer note no. 18)	15	6,213,770	5,313,234
d. Depreciation	8	77,063	94,099
e. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund	13	128,663,736	94,789,569
		<u>177,128,097</u>	<u>126,574,505</u>
3. (Deficit)/Surplus before taxation	4	(8,603,739)	3,671,594
4. Current Tax		-	500,490
5. (Deficit)/Surplus for the year		<u>(8,603,739)</u>	<u>3,171,104</u>
Notes forming part of the financial statements	1-20		

As per our report of even date attached

For **DELOITTE HASKINS & SELLS**
Chartered Accountants

Pramod B. Shukla
Partner

Place: Gurugram
Date: September 30, 2024

For and on behalf of CII Foundation

Chandrajit Banerjee
Managing Trustee

Place: New Delhi
Date: September 30, 2024

CII Foundation
Notes forming part of the Financial Statements

1. Background

CII Foundation ("the Trust") got set up in New Delhi on 7 April, 2011 as an independent Public Charitable Trust. The Trust was set up to for the purpose of carrying out public welfare activities including provision of assistance and educational facilities to the deprived members, for providing medical relief and rehabilitation to people in stress and all other permitted charitable activities.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. The Trust follows the mercantile basis of accounting and recognises all income, expenses, assets and liabilities on the accrual basis.

The Trust is a Level II Enterprise as defined by the Institute of Chartered Accountants of India. The Trust has complied with the relevant Accounting Standards.

2.2 Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates.

2.3 Recognition of grants and donations

A grant/donation is recognised in the financial statements, when it becomes reasonably certain that the grant/donation will be received, and that the organisation has and/or will fulfill the conditions attached to it.

Grant/donation

Amount received as grant/donation towards general objects of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.

Corpus fund

Corpus fund relates to funds contributed by the Trustees at incorporation of the Trust and grant/donation received with the direction to be included as a part of the Corpus.

Earmarked funds

Amounts collected against specific projects with a stipulation that expenses are to incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds. Expenses includes amount disbursed to other organisation as contribution/ grant.

2.4 Interest Income

Interest income is recognised on time proportionate basis.

2.5 Provisions and contingencies

A provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

CII Foundation
Notes forming part of the Financial Statements

2.6 Property, Plant and Equipment

Property, Plant and Equipment are recognised at cost of acquisition including any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use, net of tax credit less accumulated depreciation and impairment loss, if any.

Depreciation on Property, Plant and Equipment (Tangibles and Intangibles)

Depreciation on Property, Plant and Equipment is provided on the written down value of the Property, Plant and Equipment as per the rates mentioned in the Income tax Act, 1961 based on the management estimate of the useful lives of the assets, as follows:

<u>Particulars</u>	<u>Depreciation (%)</u>
Computers	40
Software	40

2.7 Income Tax

The Trust is registered under Section 12A of the Income-tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

CII Foundation
Notes forming part of the Financial Statements

	As at 31 March 2024 (Rupees)	As at 31 March 2023 (Rupees)
3. Corpus fund		
Opening Balance	40,021,000	40,021,000
Add: Addition during the year	-	-
Closing Balance	40,021,000	40,021,000
4. Surplus in the Income and Expenditure Account		
Opening Balance	103,488,230	100,317,126
Add: Surplus for the year	(8,603,739)	3,171,104
Closing Balance	94,884,491	103,488,230
5. Earmarked funds (refer note no. 17.1)		
Opening Balance	94,845,095	114,064,089
Add: Funds received/receivable during the year	121,865,897	81,159,907
Less: Amount utilised during the year	128,663,736	94,789,569
Less: Amount transferred to Income and Expenditure Account	8,871,692	5,589,332
Closing Balance	79,175,564	94,845,095
6. Trade Payables (refer note no. 16)		
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises.	19,293,540	5,638,562
	19,293,540	5,638,562
7. Other Current liabilities		
(a) Statutory dues (Tax deducted at Source)	1,993,137	663,323
(b) Other payables*	-	1,690,669
	1,993,137	2,353,992

* represents amount refunded to donors after the balance sheet date.

CII Foundation
Notes forming part of the Financial Statements

8. Property, Plant and Equipment and Intangible assets									(Rupees)
Particulars	Gross block			Depreciation			Net block		
	As at 01 April 2023	Additions	Deletions	As at 31 March 2024	As at 01 April 2023	For the year	Deletions	As at 31 March 2024	As at 31 March 2024
Tangible assets (Owned)									
Computers	1,022,440	-	-	1,022,440	829,783	77,063	-	906,846	115,594
Intangible assets (Acquired)									
Computer Software	12,700			12,700	12,700	-	-	12,700	-
Total	1,035,140	-	-	1,035,140	842,483	77,063	-	906,846	115,594
Previous year	(932,126)	(103,014)	-	(1,035,140)	(748,384)	(94,099)	-	(842,483)	(192,657)

Figures in brackets indicate amounts pertaining to the the previous year.

CII Foundation
Notes forming part of the Financial Statements

	As at 31 March 2024 (Rupees)	As at 31 March 2023 (Rupees)
9. Cash and bank balances		
A. Cash and cash equivalents		
Balances with scheduled bank- Savings Account	36,071,489	11,753,708
Balances with scheduled bank- Savings Account (FCRA)	3,079,048	2,988,199
B. Other bank balances		
Bank Deposits [refer (i) and (ii) below]	154,847,060	188,384,937
	193,997,597	203,126,844
(i) towards earmarked funds	73,237,753	79,816,738
(ii) towards money accumulated or set apart in terms of section 11(2) of the Income Tax Act 1961	43,690,222	65,227,977
10. Short Term Loans and Advances		
a. Advances recoverable in cash or in kind or for value to be received	30,900,495	22,659,129
b. Income tax deducted at source	3,257,965	3,006,333
c. Donations receivable*	5,937,811	15,028,357
	40,096,271	40,693,819
*represents donations to be received in subsequent years		
11. Other Current Assets		
Interest accrued but not due	1,158,270	2,333,559
	1,158,270	2,333,559
12. Project expenses not routed from earmarked funds		
a. Crop Residue Management		
i. Grant/ Expense towards training expense for farmers engagement and behaviour change	2,945,766	2,681,804
ii. Project staff cost	2,384,521	-
iii. Travelling and conveyance	237,922	243,538
iv. Procurement of Equipment and Laptops	2,045,702	1,490,834
v. Miscellaneous expenses	-	5,900
	7,613,911	4,422,076
b. Education -CIIF		
i. Grant/ Expense towards training expense	4,262,254	2,609,150
ii. Travel and conveyance	324,780	338,745
iii. Project staff cost	6,354,000	1,455,250
iv. Procurement of Laptops	-	311,839
v. Social media and communication	-	125,900
vi. Distribution of teaching and learning material	650,598	-
	11,591,632	4,840,884
c. Woman Exemplar Program		
i. Meeting & Training/workshop expense	575,946	302,367
ii. Printing and Designing charges	-	88,795
iii. Travel and conveyance	200,947	47,349
iv. Due Diligence and other Project related activities	743,753	-
v. Project staff cost	50,000	-
	1,570,646	438,511
d. Disaster Relief		
i. Distribution of relief material	756,350	-
ii. Travel and conveyance	5,216	-
	761,566	-
Total	21,537,755	9,701,471

CII Foundation
Notes forming part of the Financial Statements

	Year ended 31 March 2024 (Rupees)	Year ended 31 March 2023 (Rupees)
13. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund		
Expenses incurred for earmarked funds		
a. Anganwadi project		
i. Travelling and conveyance	129,324	119,881
ii. Repair and maintenance	3,705,192	2,667,782
iii. Project staff cost	506,000	260,000
iv. Miscellenous Expenses	115,724	-
	4,456,240	3,047,663
b. YES KENDRA		
i. Professional expenses	-	566,511
	-	566,511
c. Woman exemplar program		
i. Awards and function related expenses	2,159,970	749,711
ii. Travelling and conveyance	828,455	58,739
iii. Grant towards project activities	2,558,775	1,998,544
iv. Project Staff Cost	1,888,065	426,000
	7,435,265	3,232,994
d. Promotion of women farmer producer organisation		
i. Grant towards promoting women farmer organisation	777,189	225,104
ii. Travelling charges	321,436	25,303
iii. Training, capacity building and other Project related expenses	692,064	-
iv. Project staff cost	357,940	-
v. Printing & Stationery	-	300
	2,148,629	250,707
e. Tamil Nadu flood relief and rehabilitation		
i. Travelling and conveyance	-	15,549
	-	15,549
f. MSME awareness program		
i. Professional expenses	-	634,591
	-	634,591

CII Foundation
Notes forming part of the Financial Statements

	Year ended 31 March 2024 (Rupees)	Year ended 31 March 2023 (Rupees)
g. Crop residue management		
i. Distribution of Equipment	38,489,452	40,061,476
ii. Grant/Expenses towards training expense for farmers engagement and behaviour change	7,191,850	6,036,853
iii. Project staff cost	9,103,262	7,443,395
iv. Workshop expenses	676,971	1,145,133
v. Travelling and conveyance	1,148,962	1,495,021
vi. Social media and communication	2,834,650	1,463,474
vii. Miscellaneous expenses	833,346	1,425,042
	60,278,493	59,070,394
h. Kerala floods relief and rehabilitation		
i. Primary healthcare construction	3,045,845	8,389,576
ii. Travelling and conveyance	102,271	71,233
iii. Project staff cost	957,290	882,065
iv. Miscellenous Expenses	498,279	-
v. Printing and stationery	-	320
	4,603,685	9,343,194
i. Initiative on Restoring & Conserving Waterbodies		
i. Grant towards Restoring & Conserving Waterbodies	6,610,719	1,600,000
ii. Material Distribution	-	16,255
iii. Travelling expenses	90,748	-
iv. Project staff cost	168,000	-
v. Meeting and Event expenses	293,082	-
	7,162,549	1,616,255
j. Water & Sustainability - Tuticuram		
i. Grant towards Restoring & Conserving Waterbodies	-	-
ii. Material Distribution	-	37,473
iii. Travelling expenses	-	6,361
	-	43,834
k. Skills Development		
i. Consultancy charges	-	906,195
ii. Project Implementation expenses	12,872,512	-
iii. IT Infrastructure setup cost	2,380,790	-
iv. Project staff cost	137,349	-
	15,390,651	906,195
l. Assam and bihar floods relief		
i. Material distribution	-	949,980
	-	949,980

CII Foundation
Notes forming part of the Financial Statements

	Year ended 31 March 2024 (Rupees)	Year ended 31 March 2023 (Rupees)
m. COVID-19 relief and rehabilitation interventions		
i. Distribution of medical equipments and relief materials, etc.	-	992,710
ii. Grant towards medical equipments and relief materials, etc.	-	834,595
iii. Vaccination expenses	498,135	182,890
iv. Travelling and conveyance	-	27,480
v. Printing expenses	-	82,600
vi. Grant towards running Care & Protection	1,260,050	-
	1,758,185	2,120,275
n. Kolhapur Flood Relief		
i. Anganwadi construction cost	226,888	2,025,294
	226,888	2,025,294
o. E- VIDYA		
i. Project Staff cost	-	402,000
	-	402,000
p. Waste Management Project		
i. Distribution of material and equipment	6,186,049	2,224,816
ii. Project staff cost	2,405,215	1,882,356
iii. Awareness, Meetings, Training & related expenses	3,388,265	2,318,397
iv. Travel and conveyance	431,861	-
	12,411,390	6,425,569
q. University project		
i. Project Expense	236,000	4,080,332
ii. Travelling Charges	-	58,232
	236,000	4,138,564
r. Education Project		
i. Training & Operation Cost	846,313	-
ii. Lab Setup Cost	343,623	-
iii. Quality Monitoring & Supervision	366,673	-
	1,556,609	-
s. Social Transformation Aurangabad		
i. Professional Charges	2,823,560	-
	2,823,560	-
t. Health education		
i. Infrastructure setup and equipment cost	3,269,223	-
ii. Travel and conveyance	273,481	-
iii. Miscellenous Expenses	93,660	-
	3,636,364	-
u. Maternity and Childcare		
i. Expenses related Material and Equipment	4,017,251	-
ii. Project staff cost	360,000	-
iii. Travel and conveyance	161,977	-
	4,539,228	-
Total	128,663,736	94,789,569

CII Foundation
Notes forming part of the Financial Statements

	Year ended 31 March 2024	Year ended 31 March 2023
	(Rupees)	(Rupees)
14. Administration and other expenses		
a. Legal and professional expenses	2,920,238	1,756,430
b. Contract staff charges	11,690,018	11,982,969
c. Infrastructure costs	2,328,160	1,824,589
d. Auditor's Remuneration		
- Statutory audit fees	708,000	507,400
- Agreed upon procedures	-	59,000
- Reimbursement of out-of-pocket expenses	10,089	19,950
e. Travelling and conveyance expenses	56,842	73,960
f. Printing and stationery expenses	97,654	330,948
g. Bank charges	624	831
h. Website maintenance expenses	23,600	42,480
i. Interest on delayed payment of TDS	8,656	9,316
j. Miscellaneous expenses	210,433	68,259
k. Write off of old balances under donation receivables	2,581,459	-
	20,635,773	16,676,132
15. Personnel expenses		
a. Salaries and allowances (deputed staff cost)	6,213,770	5,313,234
	6,213,770	5,313,234

CII Foundation
Notes forming part of the Financial Statements

16. Disclosures as per Micro, Medium and Small Enterprises Development Act 2006 (MSMED)

Based on the information available with the Trust, balance due to Micro & Small Enterprises as defined under the MSMED Act 2006 is Rs. Nil (previous year Rs. Nil) and no interest has been paid or is payable under the terms of MSMED Act, 2006.

17.1 The fund movement of the earmarked funds is given below:

		(In Rupees)				
S.no.	Projects	Opening balance as at 1 April 2023	Received during the year/Receivable in Subsequent year	Transferred In /(Out) #	Utilised/transferred during the year (refer note no. 17.2)	Balance as at 31 March 2024
1.	Anganwadi project	754,510 (1,106,939)	4,759,900 (3,000,000)	- -	4,904,463 (3,352,429)	609,947 (754,510)
2.	Women exemplar program	13,415,899 (6,972,192)	1,533,600 (10,000,000)	- -	8,155,209 (3,556,293)	6,794,290 (13,415,899)
3.	Finishing school program	320,548 (320,548)	- -	- -	- -	320,548 (320,548)
4.	Tamil Nadu flood relief and rehabilitation	1,657,821 (1,674,925)	- -	- -	- (17,104)	1,657,821 (1,657,821)
5.	Adarsh vidyalaya	215,653 (215,653)	- -	- -	- -	215,653 (215,653)
6.	IRCTC swachh bhara abhiyan	399,129 (399,129)	- -	- -	- -	399,129 (399,129)
7.	Odisha cyclone relief	27,063 (27,063)	- -	- -	- -	27,063 (27,063)
8.	Development Of Handbook On Employee volunteer program	243,720 (243,720)	- -	- -	- -	243,720 (243,720)
9.	UP social development	79,004 (79,004)	- -	- -	- -	79,004 (79,004)
10.	MSME awareness program	2,404,841 (3,102,891)	- -	- -	- (698,050)	2,404,841 (2,404,841)
11.	Social transformation Aurangabad	23,870,637 (23,870,637)	- -	- -	3,105,920 -	20,764,717 (23,870,637)
12.	Crop residue management*	- (6,420,515)	63,146,707 (55,114,983)	- -	63,140,851 (61,535,498)	5,856 -
13.	Kerala floods relief and rehabilitation	14,126,309 (24,403,822)	- -	- -	5,064,054 (10,277,513)	9,062,255 (14,126,309)
14.	Promotion of women farmer producer organisation*	752,111 (752,110)	1,612,145 (275,778)	- -	2,364,256 (275,777)	- (752,111)
15.	Fani cyclone	3,631,446 (3,631,446)	- -	- -	- -	3,631,446 (3,631,446)
16.	Upskilling of sabai artisans	2,500 (2,500)	- -	- -	- -	2,500 (2,500)
17.	Assam and bihar floods relief	148,629 (148,629)	- (1,055,000)	- -	- (1,055,000)	148,629 (148,629)
18.	Kolhapur flood relief	253,892 (2,373,478)	- -	- -	253,892 (2,119,586)	- (253,892)
19.	COVID-19 relief and rehabilitation interventions	29,981,688 (30,693,793)	1,316,447 (1,591,880)	(8,740,699) -	2,049,386 (2,303,985)	20,508,050 (29,981,688)
20.	Tamil Nadu flood relief and rehabilitation	63,482 (63,482)	- -	- -	- -	63,482 (63,482)
21.	University Project	538,978 (5,091,400)	- -	- -	259,600 (4,552,422)	279,378 (538,978)
22.	CII TB Free Workshop	1,880,200 (1,880,200)	- -	- -	- -	1,880,200 (1,880,200)
23.	E-Vidya	- (411,659)	- -	- -	- (411,659)	- -

CII Foundation
Notes forming part of the Financial Statements

24.	YES Kendra	-	-	-	-	-
		(600,000)	-	-	(600,000)	-
25.	Waste Management Project*	-	9,156,786	3,826,298	12,983,084	-
		(546,898)	(7,358,001)	-	(6,811,103)	-
26.	Water & Sustainability - Tuticuram	77,035	-	-	-	77,035
		(125,252)	-	-	(48,217)	(77,035)
27.	Initiative on Restoring & Conserving Waterbodies	-	7,817,063	-	7,817,063	-
		-	(1,764,265)	-	(1,764,265)	-
28.	Skills Development*	-	16,810,979	-	16,810,979	-
		-	(1,000,000)	-	(1,000,000)	-
29.	Strengthening Health Delivery Program	-	10,000,000	-	-	10,000,000
		-	-	-	-	-
30.	Education Project	-	1,712,270	-	1,712,270	-
		-	-	-	-	-
31.	Health education	-	4,000,000	-	4,000,000	-
		-	-	-	-	-
32.	Maternity and Childcare	-	-	4,914,401	4,914,401	-
		-	-	-	-	-
Total		94,845,095	121,865,897	-	137,535,428	79,175,564
		(114,064,089)	(81,159,907)	-	(100,378,901)	(94,845,095)

*Includes Rs 18,55,820 (previous year Rs 11,506,100) towards Crop residue management fund, Rs 75,541 (previous year Rs 3,522,257) towards Waste Management Project, Rs 5,85,891 (Previous year Rs Nil) towards Promotion of women farmer producer organisation and Rs 34,20,559 (Previous Year Nil) towards Skills development Project utilised by the Trust, received subsequently from the donor (Included under Short Term Loans and Advances as Donation receivable).

#During the year the Trust has transferred Rs 38,26,298 and Rs 49,14,401 from COVID-19 relief and rehabilitation interventions fund to Waste management fund and Maternity and Childcare fund respectively.

Figures in brackets indicate amounts pertaining to the previous year.

- 17.2** During the year, Rs. 88,71,692 (previous year Rs. 55,89,332) has been transferred from Earmarked Funds towards administrative and overhead cost to the Income and Expenditure Account.
- 18.** Donation includes support from Confederation of Indian Industry for meeting manpower cost (including contract staff charges) Rs. 1,79,03,788 (previous year Rs. 1,72,96,203) and administrative cost Rs. 23,28,160 (previous year Rs. 18,24,589) of the Trust.
- 19.** There are no related party relationships and transactions as defined in Accounting Standard on Related Party Disclosures (AS 18) issued by the Institute of Chartered Accountants of India.
- 20.** Previous year's figures have been regrouped/reclassified wherever necessary to coresspond to the current year's classification/disclosure.

For and on behalf of CII Foundation

Chandrajit Banerjee
Managing Trustee

Place: New Delhi
Date: September 30, 2024